

SENATE FILE NO. SF0092

Volunteer pension account-funding.

Sponsored by: Joint Appropriations Committee

A BILL

for

1 AN ACT relating to pension accounts; increasing  
2 contributions to the account; increasing insurance premium  
3 taxes which may be deposited to the volunteer firefighter,  
4 EMT and search and rescue pension account as specified; and  
5 providing for an effective date.

6

7 *Be It Enacted by the Legislature of the State of Wyoming:*

8

9 **Section 1.** W.S. 26-4-102(b)(ii), 35-9-621(e) and  
10 35-9-628(a)(intro) are amended to read:

11

12 **26-4-102. Record of receipts; payment to treasurer;**  
13 **credit to fund.**

14

15 (b) The commissioner shall promptly deposit all  
16 monies he receives from any charges to the general fund,

1 with receipt and acknowledgement submitted to the state  
2 treasurer, except that:

3  
4 (ii) ~~An amount not to exceed eighty percent~~  
5 ~~(80%)~~ Up to one hundred percent (100%) of the gross premium  
6 tax levied upon fire insurance premiums shall be deposited  
7 by the state treasurer in the volunteer firefighter, EMT  
8 and search and rescue pension account pursuant to W.S.  
9 35-9-628. For purposes of this paragraph, the gross premium  
10 tax levied upon fire insurance premiums is equal to thirty  
11 percent (30%) of the total gross premium tax levied upon  
12 all property, casualty and multiple line insurers;

13

14 **35-9-621. Benefits enumerated; death of participant**  
15 **or spouse; amount and payment of contributions; death**  
16 **benefits; withdrawal from pension account.**

17

18 (e) A volunteer firefighter or volunteer EMT is a  
19 participating member under this article for each month a  
20 contribution of ~~fifteen dollars (\$15.00)~~ eighteen dollars  
21 and seventy-five cents (\$18.75) is made by or on behalf of  
22 the member. A volunteer search and rescue person is a  
23 participating member under this article for each month a

1 contribution of ~~thirty dollars (\$30.00)~~ thirty-seven  
2 dollars and fifty cents (\$37.50) is made by or on behalf of  
3 the member. For purposes of eligibility for benefits under  
4 subsections (b) and (c) of this section, a volunteer  
5 firefighter, EMT or search and rescue person is a  
6 participating member beginning the first month following  
7 the month in which the required monthly payment and any  
8 required application for participation is actually received  
9 by the Wyoming retirement system. To continue as a  
10 participating member, subsequent monthly payments shall be  
11 received by the Wyoming retirement system not later than  
12 three (3) months following the close of the calendar month  
13 for which the payments are applicable. With the consent of  
14 and upon any terms and conditions established by the board,  
15 payments may be accepted at an earlier or later date. The  
16 board shall maintain full and complete records of the  
17 contributions made on behalf of each participating member  
18 and on request, shall furnish any participating member a  
19 statement of the contribution amounts and the dates for  
20 which contributions were received. If contributions have  
21 varied in amount, the board may make appropriate  
22 adjustments in the benefits awarded. In making any  
23 adjustment, the board shall be guided by actuarial practice

1 to afford substantial equity to members of the pension  
2 account. No penalty shall be imposed upon any participating  
3 member transferring employment in Wyoming if required  
4 payments are made on a timely basis.

5

6 **35-9-628. Deposit of tax on fire insurance premiums**  
7 **into account.**

8

9 (a) As provided in this subsection, the state  
10 treasurer shall deposit into the account ~~an amount not to~~  
11 ~~exceed eighty percent (80%)~~ up to one hundred percent  
12 (100%) of the gross tax levied upon fire insurance premiums  
13 paid to insurance companies for fire insurance in the state  
14 of Wyoming for the preceding calendar quarter, as computed  
15 under W.S. 26-4-102(b)(ii) and provided by W.S.  
16 26-4-103(k). The sum specified shall be calculated by the  
17 Wyoming retirement system:

18

19 **Section 2.** This act is effective July 1, 2020.

20

21

(END)