

SENATE FILE NO. SF0058

Wyoming education trust fund-investment earnings.

Sponsored by: Joint Appropriations Committee

A BILL

for

1 AN ACT relating to the Wyoming education trust fund;  
2 amending the distribution of investment earnings from the  
3 Wyoming education trust fund; conforming provisions; and  
4 providing for an effective date.

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6 *Be It Enacted by the Legislature of the State of Wyoming:*

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8 **Section 1.** W.S. 21-22-101(b) and 21-22-107(b) and (d)  
9 are amended to read:

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11 **21-22-101. Trust fund established; corpus inviolate;**  
12 **investment by state treasurer.**

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14 (b) Funds deposited into the Wyoming education trust  
15 fund established pursuant to subsection (a) of this section  
16 are intended to be inviolate and constitute a permanent or

1 perpetual trust fund which shall be invested by the state  
2 treasurer as authorized under W.S. 9-4-715(a), (d) and (e)  
3 and in a manner to obtain the highest return possible  
4 consistent with preservation of the corpus. Any ~~interest~~  
5 ~~earned—investment earnings~~ from investment of the corpus of  
6 the trust fund shall be credited by the state treasurer  
7 into a separate account until June 30, 2020 and distributed  
8 in accordance with W.S. 21-22-102. Beginning July 1, 2020,  
9 any investment earnings from investment of the corpus of  
10 the trust fund shall be credited by the state treasurer to  
11 the school foundation program account.

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13 **21-22-107. Innovative program grants; application;**  
14 **selection by the state department of education;**  
15 **classification of districts; distribution; report on grants**  
16 **awarded; initial grants.**

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18 (b) Subject to available funding, each school  
19 district, either separately or in conjunction with another  
20 school district, shall be given the opportunity to submit a  
21 proposal for innovative program grants authorized under  
22 W.S. 21-22-106 at least once every five (5) years.

23

1           (d) Subject to available funding, the state  
2 department shall award a grant authorized under this  
3 section to at least one (1) district from each  
4 classification pursuant to subsection (c) of this section.  
5 Nothing in this subsection shall prohibit the state  
6 department from awarding grants to more than one (1)  
7 district under each classification or more than one (1)  
8 grant to the same school district under criteria  
9 established under W.S. 21-22-106.

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11           **Section 2.** This act is effective July 1, 2020.

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(END)