

FISCAL NOTE

| | FY 2021 | FY 2022 | FY 2023 |
|----------------------------------|----------------|----------------|----------------|
| NON-ADMINISTRATIVE IMPACT | | | |
| Anticipated Revenue increase | | | |
| GENERAL FUND | \$0 | \$330 | \$330 |
| LOCAL SOURCES FUND | \$0 | \$494 | \$494 |

Source of revenue increase:

Imposition of a \$1 per megawatt hour tax on electricity generated from solar resources;

Assumptions:

According to information released by the U.S. Energy Information Administration, 824 megawatts of electricity were generated in Wyoming by solar resources in 2018. The above estimate assumes that this level of electricity generated from solar resources would remain constant through 2022.

This bill states that the proposed tax would apply to any electricity produced from solar resources for sale or trade on or after January 1, 2021. Calendar year 2021 electrical generation would be reported by February 1, 2022. Therefore, this tax increase would increase revenues beginning in FY 2022.

The proposed tax would be distributed 60 percent to counties where the generating facility is located and 40 percent to the General Fund.

Any additional fiscal or personnel impact is not determinable due to insufficient time to complete the fiscal note process.