

FISCAL NOTE

The non-administrative fiscal impact, in the form of increased expenditures from the State Self Insurance Fund, is indeterminable.

This bill increases the maximum liability under the Wyoming Governmental Claims Act. The Department of Administration & Information's Risk Management Division (RMD) is unable to quantify the potential fiscal impact of the liability increases in the bill, but has identified the following potential non-administrative fiscal impacts:

- An increase in the total dollars paid out to claimants from the State Self Insurance Fund (Fund) from the increase in the liability limits;
- A potential increase in the number of claims filed with RMD; An increase in the number of legitimate claims would increase the dollars paid out to claimants.
- The RMD would likely seek additional insurance coverage to cover the increase in claims to minimize the impact to the Fund. This would result in an increase in annual insurance premiums expenditures.
- The RMD does an actuarial study every 3 years to identify the appropriate balance in the Fund. An increase in claims paid could increase the required minimum balance of the Fund.
- The change in the medical liability limits from \$1,000,000 for all claims for any one incident may also potentially impact the Fund if more than one claimant files a claim for a single incident. This impact will depend on the number of claimants who file for any one incident.

NOTICE-AGENCY ESTIMATE OF ADMINISTRATIVE IMPACT REQUESTED

This bill has administrative impact that appears to increase duties or responsibilities of one or more state agencies and may impact agency spending or staffing requirements. As introduced, the bill does not modify any state agency budget or current personnel authorizations.

The following state agencies will be asked to provide their estimate of the administrative fiscal impact prior to the first committee meeting held to consider the bill:

Dept. of Administration & Information
Attorney General's Office

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