After "purchase" insert "or purchases".

After "interests" insert "and other actions regarding a purchase".

Before "purchase" delete "the" and insert "any"; after "funding for" delete "the".

Delete "purchase;" and insert "purchases; providing for the treatment and management of purchased assets;".

After "reports;" insert "requiring public notice and a public comment period and meeting;".

Delete "authorizing".

Delete "payments" and insert "providing for reimbursement".

Delete "the" and insert "any".

Delete "and management of assets purchased".

Delete "expended" and insert "invested, or in the aggregate from all funds invested".

Delete ";" and insert ". Legislators serving as liaisons shall be authorized salary, per diem and mileage for each meeting attended, including meetings with the full board or with any subcommittee of the board involving the investigation or negotiations under this section;".

Delete the Bebout, et al. committee of the whole amendment (HB249SW001/AE) to this line entirely and insert ", provided that the total amount invested from the account shall not diminish the state's credit ratings as reported by the major credit rating agencies in the United States. In determining the amount to invest from the account, if any, the
state loan and investment board shall consult with the state treasurer and the chief investment officer within the treasurer's office regarding the state's existing credit ratings and how the ratings could be impacted by any investment of funds from the legislative stabilization reserve account under this section. In determining potential impacts the board, treasurer and chief investment officer shall consider the balance of the account, including anticipated market fluctuations affecting invested funds comprising that balance, existing and potential obligations of funds within the account under current provisions of law and other factors the board, treasurer and chief investment officer identify as affecting the potential impact."

Page 6-line 23  After "purpose." insert "The state loan and investment board may accept federal grants and other contributions, grants, gifts, bequests and donations from any source designated to be used to make purchases pursuant to this section which will impose no financial obligation upon the state.".

Page 7-after line 17  In the Senate standing committee amendment (HB249SS001/AE) to this line, in subparagraph (vii)(A) created by that amendment, delete "the funding source" and insert "the funding sources"; delete "land" and insert "assets purchased"; in subparagraph (vii)(C) created by that amendment, delete "which is duly noticed in local and statewide newspapers, at which hearing the board shall present the terms of the proposed purchase and take public testimony." and insert "notice of which shall be published one (1) time in a newspaper of general circulation within the county in which the hearing is to be held and in a newspaper of statewide circulation. At the hearing the board shall present the terms of the proposed purchase and take public testimony.".
Page 9-line 2  After "agreement" insert "or which the board
determines would be beneficial to the state in
regard to the purchase, including allocation
of earnings".

Page 14-line 19  In the Senate standing committee amendment
(HB249SS001/AE) to this line, after "permit."
insert "Upon expiration of any lease, permit,
contract or other agreement the state loan and
investment board or the board of land
commissioners may renegotiate or enter into
new leases, contracts or other agreements to
provide the state with a rate of return at the
current market levels.".

Page 15-lines 6 through 14  Delete entirely and insert:

"(iii) Real property interests purchased shall be
managed as the office of state lands and investments manages school
trust lands, provided that the lands shall be managed for multiple
use purposes for the benefit of the state as provided in W.S.
36-12-102 to the extent that management is not inconsistent with
any fiduciary duties of the state regarding the invested funds;".

Page 16-after line 2  Insert:

"(k) Upon completion of a purchase under this section, the
state loan and investment board is authorized to take all actions
as the board deems necessary to sell, transfer or otherwise dispose
of purchased real property assets and other interests, including
the dissolution of business entities holding purchased assets in
which the state has acquired complete ownership as part of a
purchase under this section. Funds from any sale, transfer or
dissolution under this subsection shall be deposited by the state
treasurer to the corpus of the accounts from which the assets were
purchased.".

Page 16-line 4  Delete "(k)" and insert "(m)".

Page 17-after line 7  In the Senate standing committee
amendment (HB249SS001/AE) to this line, in
W.S. 9-4-219(a) inserted by that amendment,
after "provided in" insert "and subject to the
limitations of".

Page 19-line 19  After "exchange" insert "and whether
modification to W.S. 36-1-110 and 36-1-111
should be made to facilitate any such exchange".

Page 20-line 7 After "the" insert "office of state lands and investments for duties of". PERKINS