## HOUSE BILL NO. HB0281

Wyoming lottery-gross proceeds.

Sponsored by: House Appropriations Committee

## A BILL

for

1 AN ACT relating to the Wyoming lottery; providing for the

2 distribution of a percentage of gross lottery proceeds as

3 specified; amending objectives related to procurement

4 decisions; amending budget proposal requirements; and

5 providing for an effective date.

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7 Be It Enacted by the Legislature of the State of Wyoming:

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9 Section 1. W.S. 9-17-103(a)(ix) and by creating a new

10 paragraph (xv), 9-17-111(b)(intro), 9-17-127(c) and

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11 9-17-128(a)(vi) are amended to read:

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13 **9-17-103.** Definitions.

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15 (a) As used in this chapter:

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1 (ix) "Net proceeds" means all revenue derived from 2 the sale of lottery tickets or shares and all other monies 3 derived from the lottery gross proceeds less operating 4 expenses and, as provided in W.S. 9-17-111(b), a two and one-5 half percent (2.5%) transfer of gross proceeds to the school 6 foundation program reserve account; 7 8 (xv) "Gross proceeds" means all revenue derived from the sale of lottery tickets or shares and all other 9 10 monies derived from the lottery. 11 12 9-17-111. Disposition of lottery proceeds. 13 14 (b) On or before the fifteenth day of each quarter, the corporation shall transfer to the treasurer's office for 15 16 credit to the school foundation program reserve account two and one-half percent (2.5%) of gross proceeds earned during 17 the preceding quarter, and shall transfer for credit to the 18 19 lottery account which is hereby created, the amount of all 20 net proceeds minus prizes and amounts earned pursuant to

account or lottery account, any monies representing a deposit

subsection (a) of this section during the preceding quarter.

Upon their deposit into the school foundation program reserve

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of gross proceeds or net proceeds shall then become the 1 2 unencumbered property of the state of Wyoming and the 3 corporation shall have no power to agree or undertake 4 otherwise. At least once per fiscal year, these monies in the 5 lottery account shall be paid by the treasurer to the treasurers of the counties, cities and towns for payment into 6 their respective general funds. The percentage of the balance 7 that will be distributed to each county and its cities and 8 9 towns will be determined by computing the percentage that 10 sales of lottery tickets collected by retailers in each county 11 including its cities and towns bear to total sales of lottery 12 tickets collected by retailers in all counties including 13 their cities and towns. This percentage of the monies shall be distributed within each county as follows: 14

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9-17-127. Corporation authorized to borrow money;
validation of debt; restriction on use of money in state
general fund and other state funds; purchase or release of
goods and services.

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21 (c) The corporation may purchase, lease or lease 22 purchase goods or services as necessary to effectuate the 23 purposes of this chapter. The corporation may make

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1 procurements which integrate functions including lottery game

2 design, lottery ticket distribution to retailers, supply of

3 goods and services and advertising. In all procurement

4 decisions, the corporation shall take into account the

5 particularly sensitive nature of the state lottery and shall

6 act to promote and ensure security, honesty, fairness and

7 integrity in the operation and administration of the lottery

8 and the objectives of raising gross proceeds and net proceeds.

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9-17-128. Reports by corporation; audits; budget;

11 fiscal year.

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13 (a) To ensure the financial integrity of the lottery,

14 the corporation through its board of directors shall:

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16 (vi) For informational purposes only, submit to

17 the governor on September 1 of each year a proposed operating

18 budget for the corporation for the succeeding fiscal year.

19 This budget proposal shall also be accompanied by an estimate

20 of the gross proceeds and net proceeds to be deposited into

21 the school foundation program reserve account and lottery

22 account during the succeeding fiscal year; and

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1 Section 2. This act is effective July 1, 2019.

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2019

3 (END)

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