

HOUSE BILL NO. HB0027

Transportation enterprise program investments.

Sponsored by: Select Committee on Capital Financing &
Investments

A BILL

for

1 AN ACT relating to public funds; authorizing investment of
2 the transportation trust fund in equities through the pool A
3 investment account; making conforming amendments; and
4 providing for an effective date.

5

6 *Be It Enacted by the Legislature of the State of Wyoming:*

7

8 **Section 1.** W.S. 9-4-607(b) and 9-4-715(p) by creating
9 a new paragraph (vii) are amended to read:

10

11 **9-4-607. Wyoming transportation enterprise program.**

12

13 (b) In addition to the distributions under subsection
14 (a) of this section, ninety percent (90%) of the investment
15 income earned on monies deposited into the transportation

1 trust fund shall be deposited in the transportation
2 enterprise fund to be expended by the state loan and
3 investment board pursuant to W.S. 11-34-131, as appropriated
4 by the legislature. Ten percent (10%) of the investment income
5 earned on monies deposited into the transportation trust fund
6 shall be retained by the transportation trust fund. The state
7 treasurer shall invest the funds in the transportation trust
8 fund as authorized ~~under W.S. 9-4-715(a), (d) and (e)~~ by law
9 in a manner to obtain the highest return possible consistent
10 with the preservation of the trust fund.

11

12 **9-4-715. Permissible investments.**

13

14 (p) There is created the pool A investment account.
15 The state treasurer, or his designee, which shall be
16 registered under the Investment Advisor's Act of 1940 as
17 amended if required to be registered by the terms of that act
18 as amended, pursuant to subsections (c) and (d) of this
19 section and after consultation with the state agency or
20 agencies receiving or administering investment earnings from
21 the monies invested in the pool A investment account, may
22 invest up to seventy percent (70%) of the monies comprising
23 the pool A investment account in equities including stocks of

1 corporations. The state loan and investment board, in
2 consultation with the state agency or agencies receiving or
3 administering investment earnings from the monies invested in
4 the pool A investment account, shall annually review the state
5 investment policy statements for the investment pool created
6 by this subsection as required under W.S. 9-4-716. Monies in
7 the following funds shall be invested in the pool A investment
8 account:

9

10 (vii) The transportation trust fund created by
11 W.S. 9-4-607(a).

12

13 **Section 2.** This act is effective July 1, 2019.

14

15

(END)