

FISCAL NOTE

	FY 2020	FY 2021	FY 2022
NON-ADMINISTRATIVE IMPACT			
Anticipated Revenue increase			
SCHOOL FOUNDATION RESERVE	\$655,000	\$655,000	\$655,000

Source of revenue increase:

This bill would create a quarterly transfer from the Wyoming Lottery Corporation to the State Treasurer's Office for credit to the School Foundation Program Reserve Account equal to 2.5% of gross proceeds earned during the preceding calendar quarter.

Assumptions:

The above estimate is based on the average of total operating revenues of the Wyoming Lottery Corporation for fiscal years 2015, 2016, 2017 and 2018. Total operating revenues of the Wyoming Lottery Corporation have averaged approximately \$26.2 million over this four-year period, based on information taken from Wyoming Lottery Corporation financial reports.

Any additional fiscal or personnel impact is not determinable due to insufficient time to complete the fiscal note process.