

## HOUSE BILL NO. HB0172

Severance tax-exemption.

Sponsored by: Representative(s) Miller and Greear and  
Senator(s) Bebout

A BILL

for

1 AN ACT relating to mine product taxes; providing an  
2 exemption from severance tax on new production of crude oil  
3 and natural gas as specified; and providing for an  
4 effective date.

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6 *Be It Enacted by the Legislature of the State of Wyoming:*

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8 **Section 1.** W.S. 39-14-205 by creating a new  
9 subsection (m) is amended to read:

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11 **39-14-205. Exemptions.**

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13 (m) Crude oil and natural gas produced from new wells  
14 drilled between July 1, 2017 and June 30, 2022 is exempt  
15 from the severance taxes imposed by W.S. 39-14-204(a)(iii)

1 and (iv) for the first forty-eight (48) months from the  
2 date the production is reported pursuant to W.S.  
3 39-14-207(a)(i) or until the price received by the producer  
4 for the new production is equal to or exceeds sixty-five  
5 dollars (\$65.00) per barrel of oil or four dollars (\$4.00)  
6 per MCF of natural gas for the preceding six (6) month  
7 period of time.

8

9 **Section 2.** This act is effective July 1, 2017.

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(END)