HOUSE BILL NO. HB0104

Severance tax on coal.

Sponsored by: Representative(s) Hallinan, Biteman, Clem, Edwards and Halverson

A BILL

for

1 AN ACT relating to coal taxation; reducing the severance tax rate for coal as specified; conforming related tax distribution provisions; and providing applicability; providing for an effective date.

Be It Enacted by the Legislature of the State of Wyoming:

Section 1. W.S. 39-14-104(a)(intro) and 39-14-111(a) are amended to read:

39-14-104. Tax rate.

(a) The total severance tax rate for surface coal shall be seven percent (7%) six percent (6%). This rate comprises one and one-half percent (1.5%) imposed by
Wyoming constitution article 15, section 19, and five and one-half percent (5.5%) four and one-half percent (4.5%) imposed statutorily. The tax shall be distributed as provided in W.S. 39-14-111 and is imposed as follows:


(a) As provided by W.S. 39-14-104(a), the total severance tax rate for surface coal shall be seven percent (7%) six percent (6%). As provided by W.S. 39-14-104(b), the total severance tax rate for underground coal shall be three and three-quarters percent (3.75%). A one and one-half percent (1.5%) tax imposed by W.S. 39-14-104(a)(i) and a one and one-half percent (1.5%) tax imposed by W.S. 39-14-104(b)(i) shall be deposited into the permanent Wyoming mineral trust fund. All other taxes imposed by W.S. 39-14-104(a) and (b) shall be deposited into the severance tax distribution account.

Section 2. W.S. 39-14-104(a)(v) is repealed.

Section 3. This act shall apply to coal produced on or after July 1, 2017.
Section 4. This act is effective July 1, 2017.

(END)