

FISCAL NOTE

The fiscal impact, in the form of increase expenditures from the Hathaway Expenditure Account, is indeterminable.

The bill provides for up to two students from each state contiguous to Wyoming may be awarded a scholarship at the University of Wyoming or a Wyoming community college for the full amount of unmet financial need of the student for attendance, but the amount cannot exceed the maximum award for students receiving the trustee scholarship at the University of Wyoming. The trustee scholarship award amount for academic year 2016-2017 is \$12,940.

The maximum number of scholarships that could be awarded after four (4) years of implementation would be 48 scholarships. This is calculated by multiplying the two (2) students from each contiguous state (6) multiplied by four (4) years. Under the current maximum trustee scholarship award amount, this would equate to a maximum increase in expenditures from the Hathaway Expenditure Account of \$155,280 in the first year of implementation, \$310,560 in the second year of implementation, \$465,840 in the third year of implementation and \$621,120 in the fourth year of implementation.

The estimated impact in returned awards under newly created W.S. 21-13-1312(e)(ii), page 7, lines 4-19, to be deposited in the Hathaway endowment fund, is indeterminable.

The Department of Education indicates the bill will include an interminable administrative impact.

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