

FISCAL NOTE

	FY 2018	FY 2019	FY 2020
NON-ADMINISTRATIVE IMPACT			
Anticipated Revenue increase			
SCHOOL FOUNDATION FUND	\$6,780,000	\$6,760,000	\$6,740,000

Source of revenue increase:

Excise tax rate increase on malt beverages, spirits and wines

Assumptions:

This bill would increase the excise taxes on malt beverages, wine and spirits as described below;

- The excise tax on wine would increase from approximately \$0.28 per gallon to approximately \$0.72 per gallon;
- The excise tax on malt beverages would increase from approximately \$0.02 per gallon to approximately \$0.20 per gallon;
- The excise tax on spirits would increase from approximately \$0.94 per gallon to approximately \$3.73 per gallon

All excise taxes on all alcohol are currently distributed to the General Fund.

This bill would now distribute alcohol excise taxes as follows:

- 22% to the General Fund
- 78% to the School Foundation Program Account

The 22% General Fund distribution percentage would distribute approximately the same amount to the General Fund under the new rates as is currently distributed to the General Fund under the current alcohol excise tax rates.

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