

FISCAL NOTE

	FY 2018	FY 2019	FY 2020
NON-ADMINISTRATIVE IMPACT			
Anticipated Revenue increase			
GENERAL FUND	\$7,500,000	\$15,000,000	\$15,000,000

Source of revenue increase:

Increase in the tax rate applied to the production of electricity from wind resources of \$4.00 per megawatt hour, effective July 1, 2017

Assumptions:

The above estimate is based on the actual tax on 2015 wind production collected in FY 2016, rounded to the nearest \$100,000.

The above estimate assumes the taxable megawatt hours in calendar 2015 will remain at the same levels throughout the estimate period.

The bill is effective July 1, 2017. The increased tax rate will apply to the megawatt hours produced in the second half of calendar year 2017, resulting in a revenue increase estimated in FY 2018 at one-half of the amount estimated in FY 2019 and FY 2020.

Prepared by: Dean Temte, LSO

Phone: 777-7881