

FISCAL NOTE

The fiscal impact, in the form of increased sales tax revenue, is indeterminable.

The actual increase in sales tax revenue will be based on the number of out-of-state vendors that come forward and begin collecting and remitting Wyoming sales tax. From the activity experienced when South Dakota passed similar legislation, it is reasonable to assume that some vendors will license and begin collecting and remitting Wyoming sales tax. However, it is anticipated that most vendors will fight licensure in the court system.

In the event that the courts rule in the state of Wyoming's favor, the total increase in sales tax revenue for Wyoming (state and local share) is estimated at around \$28,000,000 annually. This estimate is based on 2012 projections. Until the courts rule on this issue, the amount of additional revenue collected is indeterminable.