Bill No.: HB0076                  Effective: 3/3/2015
LSO No.: 15LSO-0272
Enrolled Act No.: HEA 74
Chapter No.: 104
Prime Sponsor: Stubson
Catch Title: Public library endowment challenge program amendments.
Subject: Extension of endowment challenge program.

Summary/Major Elements:

• The Wyoming Public Library Endowment Challenge Program provides matching funds for gifts to a public library foundation.

• This bill extends the time for making gifts to a foundation under the program from June 30, 2017 to June 30, 2022.

• This bill extends the time for committing to make a gift under the program from June 30, 2017 to June 30, 2022.

• This bill provides matching funds may be distributed to or encumbered by a public library foundation in excess of the amount within that library’s challenge fund account under specified conditions.

• This bill extends the date in which the initial appropriation to the program reverts from July 1, 2015 to July 1, 2024.

Comments:

• Creates/amends a major program: Public Library Endowment Challenge Account