

FISCAL NOTE

The fiscal impact, in the form of distributions of lottery proceeds to local governments is indeterminable.

Although the amount that could be used for accelerated payments on any loan is indeterminable, accelerated loan payments would affect the lottery proceeds that would otherwise be sent to local governments. Passage of this bill would not allow accelerated payments on any loans to or on behalf of the Lottery Corporation to be counted as operating expenses in determining net proceeds. Therefore local governments would receive distributions of lottery net proceeds sooner.

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