

SENATE FILE NO. SF0084

Wyoming health insurance pool-premiums.

Sponsored by: Senator(s) Scott and Representative(s)
Harvey

A BILL

for

1 AN ACT relating to insurance; freezing premiums for the
2 Wyoming health insurance pool as specified; and providing
3 for an effective date.

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5 *Be It Enacted by the Legislature of the State of Wyoming:*

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7 **Section 1.** W.S. 26-43-107(c) and by creating a new
8 subsection (e) is amended to read:

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10 **26-43-107. Premiums; standard risk rate.**

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12 (c) Initial rates for pool coverage in the first year
13 coverage is provided pursuant to this act shall not be less
14 than one hundred fifty percent (150%) of rates established
15 as applicable for individual standard risks. Subsequent
16 rates may provide for the expected costs of claims

1 including recovery of prior losses, expenses of operation,
2 investment income of claim reserves, and any other costs
3 factors subject to the limitations provided by this
4 subsection. Beginning July 1, 2007, except as provided in
5 subsection (e) of this section, there shall be two (2)
6 levels of eligibility. Level one (1) eligibility applies
7 to persons with income equal to or greater than two hundred
8 fifty percent (250%) of the federal poverty guideline.
9 Level two (2) eligibility applies to persons with income
10 below two hundred fifty percent (250%) of the federal
11 poverty guideline. Premium rates for level one (1)
12 eligibility shall be set at one hundred fifty percent
13 (150%) to two hundred percent (200%) of rates applicable to
14 individual standard risks. Premium rates for level two (2)
15 eligibility shall be set at one hundred percent (100%) to
16 one hundred thirty-five percent (135%) of rates applicable
17 to individual standard risks. All rates and rate schedules
18 shall be submitted to the commissioner for approval. The
19 rates shall be set as close as practical to the lower end
20 of the range provided. For the period July 1, 2013 through
21 June 30, 2015, premium rates shall be as provided in
22 subsection (e) of this section.

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