

HOUSE JOINT RESOLUTION NO. HJ0012

United States government deficits.

Sponsored by: Representative(s) Petroff, Berger, Brown,
Connolly and Craft

A Bill

for

1 A JOINT RESOLUTION requesting Congress to pass a
2 comprehensive deficit and debt reduction plan and urging
3 support from the President of the United States.

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5 WHEREAS, throughout our nation's history, Americans have
6 sacrificed for the sake of future generations; and

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8 WHEREAS, we have a patriotic duty to keep the promise of
9 America to give our children and grandchildren a better
10 life; and

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12 WHEREAS, the United States government gross debt is more
13 than fifteen trillion dollars (\$15,000,000,000,000.00),
14 which equates to more than forty-nine thousand dollars

1 (\$49,000.00) per capita and more than one hundred percent
2 (100%) of the gross domestic product; and

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4 WHEREAS, the United States government borrows thirty-six
5 cents (\$.36) for each dollar spent; and

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7 WHEREAS, United States government spending outpaced revenue
8 by one trillion three hundred billion dollars
9 (\$1,300,000,000,000.00) in fiscal year 2011; and

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11 WHEREAS, foreign creditors own more than half of the public
12 portion of United States Government debt; and

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14 WHEREAS, the unsustainable trajectory of current United
15 States fiscal policy could lead to an inability to respond
16 to emergencies, such as wars, natural disasters or
17 financial recessions; and

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19 WHEREAS, the unsustainable trajectory of current United
20 States fiscal policy could lead to a credit crisis for the
21 government, all American citizens and businesses; and

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1 WHEREAS, the unsustainable trajectory of current United
2 States fiscal policy will inevitably put extreme financial
3 strain on state and local governments; and

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5 WHEREAS, the unsustainable trajectory of current United
6 States fiscal policy will inevitably put extreme financial
7 strain on citizens and businesses; and

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9 WHEREAS, the bipartisan National Commission on Fiscal
10 Responsibility, chaired by Alan Simpson and Erskine Bowles,
11 wrote a plan titled *The Moment of Truth*, which offers a
12 framework for comprehensive deficit reduction; and

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14 WHEREAS, there have been other bipartisan commissions
15 appointed that have been unable to compromise or develop a
16 plan on which they could agree; and

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18 WHEREAS, *The Moment of Truth* is not a perfect plan, but is
19 a place to start; and

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21 WHEREAS, we all must sacrifice and we all must tolerate
22 provisions we oppose in order to reach principled
23 compromise; and

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1 WHEREAS, we all must put national interest above special
2 interests in order to make meaningful progress toward
3 reducing our deficit spending and national debt.

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5 NOW, THEREFORE, BE IT RESOLVED BY THE MEMBERS OF THE
6 LEGISLATURE OF THE STATE OF WYOMING:

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8 **Section 1.** That the Legislature of the State of
9 Wyoming urges the United States Congress to pass a
10 comprehensive and aggressive budget resolution, based on
11 the National Commission for Fiscal Responsibility's *The*
12 *Moment of Truth* plan, to address our nation's deficit
13 spending and national debt.

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15 **Section 2.** That the Legislature of the State of
16 Wyoming urges the President of the United States to support
17 adoption of the National Commission for Fiscal
18 Responsibility's *The Moment of Truth* plan.

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1 **Section 3.** That the Secretary of State of Wyoming
2 transmit copies of this resolution to the President of the
3 United States, to the President of the Senate and the
4 Speaker of the House of Representatives of the United
5 States Congress and to the Wyoming Congressional
6 Delegation.

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(END)