

HOUSE BILL NO. HB0263

Wyoming task force on asset building for children.

Sponsored by: Representative(s) Zwonitzer, Dn.

A BILL

for

1 AN ACT relating to children; creating the Wyoming task  
2 force on asset building for children; creating a Wyoming  
3 asset building program account; providing appropriations;  
4 and providing for an effective date.

5

6 *Be It Enacted by the Legislature of the State of Wyoming:*

7

8 **Section 1.** W.S. 14-12-101 and 14-12-102 are created  
9 to read:

10

CHAPTER 12

11

WYOMING TASK FORCE ON ASSET BUILDING

12

13

14 **14-12-101. Wyoming task force on asset building for**  
15 **children; composition; duties.**

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1           (a) There is created the task force on asset building  
2 for children.

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4           (b) The task force shall be comprised of:

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6                   (i) Two (2) members of the senate appointed by  
7 the president of the senate;

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9                   (ii) Two (2) members of the house of  
10 representatives appointed by the speaker of the house;

11

12                   (iii) One (1) member from a private nonprofit  
13 organization dedicated to children's issues appointed by  
14 the speaker of the house;

15

16                   (iv) One (1) member from an organization  
17 dedicated to promoting financial literacy appointed by the  
18 president of the senate;

19

20                   (v) A staff member from the state treasurer's  
21 office appointed by the treasurer;

22

1           (vi) A staff member from the department of  
2 education appointed by the superintendent of public  
3 education;

4  
5           (vii) A staff member from the department of  
6 family services appointed by the director of the department  
7 of family services;

8  
9           (viii) A staff member from the governor's office  
10 appointed by the governor.

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12           (c) The members of the task force shall elect a  
13 legislative member as chairman to preside over meetings.

14

15           (d) The task force shall:

16

17           (i) Study the feasibility of creating a  
18 statewide program to:

19

20                   (A) Encourage savings behavior in children;

21

22                   (B) Increase the financial literacy of  
23 children;

24

1                   (C) Provide children with a financial asset  
2 to be expended upon:

3

4                   (I) Post secondary education expenses;

5

6                   (II) Down payments for owner occupied  
7 residences; or

8

9                   (III) Any other expenditure  
10 recommended by the task force and authorized by the  
11 legislature.

12

13                   (D) Ensure a greater level of investment in  
14 children; and

15

16                   (E) Improve the social and economic  
17 prospects of the children of Wyoming while increasing the  
18 economic and social welfare of the state as a whole.

19

20                   (ii) Periodically report its findings and  
21 recommendations to the joint labor, health and social  
22 services interim committee;

23

1           (iii) Recommend to the joint labor, health and  
2 social services interim committee statutory changes or  
3 other changes that may be required to implement  
4 recommendations of the task force.

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6           (e) Staff and support for the task force shall be  
7 provided by the state treasurer's office. Members who are  
8 government employees or public officials shall be  
9 considered on official business of their agency when  
10 performing duties as members of the task force. Other  
11 nonlegislative members shall receive mileage and per diem  
12 in the same manner and amount as state legislators when  
13 performing duties. Legislative members of the task force  
14 shall be paid salary, mileage and per diem as provided by  
15 W.S. 28-5-101.

16  
17           (f) The task force shall terminate on December 31,  
18 2015.

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20           **14-12-102. Wyoming task force on asset building for**  
21 **children program account.**

22  
23 There is created the asset building for children program  
24 account. Funds in the account shall only be expended upon

1 appropriation by the legislature to implement projects  
2 recommended by the task force and approved by the  
3 legislature. Notwithstanding any other provision of law,  
4 funds within the account shall not be transferred or  
5 expended for any other purpose. Notwithstanding W.S.  
6 9-2-1008, 9-2-1012(e) and 9-4-207(a), funds within the  
7 account shall not lapse or revert until directed by the  
8 legislature. Earnings on monies within the account shall  
9 be deposited to the account.

10

11 **Section 2.**

12

13 (a) There is appropriated fifteen thousand dollars  
14 (\$15,000.00) from the general fund to the legislative  
15 service office. This appropriation shall be for the period  
16 beginning with the effective date of this act and ending  
17 June 30, 2012. This appropriation shall only be expended  
18 for the purpose of paying salary, per diem and mileage for  
19 legislative members of the task force. Notwithstanding any  
20 other provision of law, this appropriation shall not be  
21 transferred or expended for any other purpose. Funds  
22 appropriated under this subsection shall not revert until  
23 June 30, 2012.

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1           (b) There is appropriated ten thousand dollars  
2           (\$10,000.00) from the general fund to the state treasurer's  
3           office. This appropriation shall be for the period  
4           beginning with the effective date of this act and ending  
5           June 30, 2012. This appropriation shall only be expended  
6           for the purpose of paying per diem and mileage for members  
7           of the task force who are not legislators and are not  
8           government employees or public officials. Notwithstanding  
9           any other provision of law, this appropriation shall not be  
10          transferred or expended for any other purpose. Funds  
11          appropriated under this subsection shall not revert until  
12          June 30, 2012.

13

14          (c) Three million dollars (\$3,000,000.00) is  
15          appropriated from the budget reserve account to the asset  
16          building for children program account created by this act.

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18           **Section 3.** This act is effective July 1, 2011.

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(END)