

SENATE FILE NO. SF0095

Municipal revenue bonds.

Sponsored by: Senator(s) Meier and Mockler and
Representative(s) Esquibel, McOmie and Meuli

A BILL

for

1 AN ACT relating to municipal corporations; allowing for the
2 purchase of existing electric and natural gas distribution
3 systems and transmission lines through the use of revenue
4 bonds; expanding and modifying other provisions relating to
5 powers of municipalities to make public improvements and to
6 issue revenue bonds; and providing for an effective date.

7

8 *Be It Enacted by the Legislature of the State of Wyoming:*

9

10 **Section 1.** W.S. 15-7-101(a)(v) and 15-7-111(a)(iv)
11 and by creating a new paragraph (v) are amended to read:

12

13 **15-7-101. Purposes.**

14

15 (a) In addition to all other powers provided by law,
16 any city or town may make public improvements as follows

1 for which bonds may be issued to the contractor or be sold
2 as provided in this chapter to:

3
4 (v) Establish, construct, purchase, maintain and
5 regulate electric light plants, ~~and electric~~ power plants,
6 and electric supply, transmission, distribution and
7 delivery facilities necessary to supply ~~the inhabitants~~
8 customers with electric lights and power, and to light the
9 streets, highways and public buildings, ~~and~~ supply power
10 for water works and other municipally owned works and
11 utilities;

12

13 **15-7-111. Bonds for municipal improvements;**
14 **exception; procedure.**

15

16 (a) Any city or town may issue and sell revenue bonds
17 for the purpose of creating, purchasing, leasing,
18 constructing, maintaining, expanding or improving the
19 following types of municipal improvements:

20

21 (iv) ~~Municipally owned and operated~~ Propane,
22 butane and natural gas distribution systems and lines;
23 ~~except no revenue bonds shall be issued or sold for the~~
24 ~~purpose of purchasing or in any manner acquiring the~~

1 ~~ownership of an existing natural gas distribution system or~~
2 ~~lines.~~

3

4 (v) Electric light plants, power plants, and
5 electric supply, transmission, distribution and delivery
6 facilities.

7

8 **Section 2.** This act is effective immediately upon
9 completion of all acts necessary for a bill to become law
10 as provided by Article 4, Section 8 of the Wyoming
11 Constitution.

12

13

(END)