

SENATE FILE NO. SF0081

Insurance regulation of credit scoring.

Sponsored by: Senator(s) Mockler, Decaria, Meier and  
Sessions and Representative(s) Boswell,  
Landon and Ross

A BILL

for

1 AN ACT relating to insurance; authorizing rules governing  
2 and restricting the use of credit scoring in underwriting  
3 policies; and providing for an effective date.

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5 *Be It Enacted by the Legislature of the State of Wyoming:*

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7 **Section 1.** W.S. 26-2-134 is created to read:

8

9 **26-2-134. Limiting the use of credit scoring;**  
10 **rulemaking.**

11

12 (a) The commissioner is authorized to adopt rules as  
13 necessary to govern the practices of all persons licensed  
14 under this code with respect to the use of credit scoring  
15 in the underwriting of automobile and homeowner policies.

16 The rules shall provide:

1

2 (i) That a person's credit history or scoring  
3 shall not be the sole basis to cancel, deny or nonrenew an  
4 insurance policy. An insurer may use credit history only  
5 in combination with other valid underwriting factors  
6 independent of credit history or score;

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8 (ii) That an insurer shall provide notice to the  
9 person when credit scoring is being used to underwrite a  
10 policy and when use of credit scoring is adverse to the  
11 person;

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13 (iii) Other restrictions and limitations to  
14 ensure that the consumer is adequately protected against  
15 unfair discrimination in the use of credit scoring to  
16 underwrite policies.

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18 **Section 2.** This act is effective July 1, 2003.

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(END)