STATE OF WYOMING

HOUSE BILL NO. HB0264

Business ready communities.

Sponsored by: Representative(s) Parady, Anderson, R., Boswell, Illoway, Luthi and Walsh

A BILL

for

1 ACT relating to administration of government; AN 2 establishing a program to provide funding for cities, 3 towns, counties and joint powers boards for infrastructure development; establishing an account for the program; 4 5 providing funding for the program; providing for 6 administration; providing for a continuous appropriation 7 and making other appropriations; and providing for an 8 effective date. 9 10 Be It Enacted by the Legislature of the State of Wyoming: 11 12 Section 1. W.S. 9-12-601 through 9-12-603 are created 13 to read: 14 15 ARTICLE 6 16 COMMUNITY INFRASTRUCTURE PROGRAM

9-12-601. Wyoming business ready community program;
purpose; creation; rulemaking.

4

5 (a) It is the purpose of this article to promote 6 economic development at the city, town and county level in 7 order to create additional economic health and a stronger 8 state economy.

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10 The council shall establish and administer a (b) Wyoming business ready community program as provided by 11 this article. Any city, town or county may submit an 12 13 application to the council for a grant under the program on 14 forms prescribed by and subject to rules promulgated by the council. Grants may be applied for by a joint powers board 15 with the approval of all participating agencies to the 16 17 joint powers agreement. Grants may be made by the council: 18

19 (i) For infrastructure development necessary or
20 convenient for economic development within the boundaries
21 of the applying entity;

22

(ii) For business parks within the boundaries ofthe applying entity;

1 2 (iii) For beautification projects within the 3 boundaries of the applying entity; 4 5 (iv) For other capital construction projects determined by the council to be consistent with the 6 7 purposes of this article. 8 9 (c) Grants shall be used to finance not more than: 10 11 (i) Fifty percent (50%) of the cost of any portion of a project; or 12 13 14 (ii) Seventy-five percent (75%) of the cost of any portion of a project, if qualified for this greater 15 amount under rules adopted by the council. In adopting 16 17 rules to implement this subsection, the council shall consider the economic impact of projects and the ability of 18 applicants to fund remaining project costs. 19 20 (d) Grants shall be made under this article, only if 21 22 the applicant demonstrates that upon receipt of the grant, all projected project costs will be funded. The application 23

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shall identify the source of all funds to be used for the 1 2 project. 3 4 (e) Grants may be used to fund project costs in 5 accordance with approved applications and rules of the council. Grant funds may be used to contract with 6 7 community development organizations and state development organizations in accordance with the purposes of this 8 9 article and approved applications. 10 11 (f) As used in this article: 12 13 (i) "Community development organization" means as defined by W.S. 9-12-301(a)(ii); 14 15 (ii) "State development organization" means as 16 defined by W.S. 9-12-301(a)(iv); 17 18 19 (iii) "Within the boundaries of the applying 20 entity", for applications from a joint powers board, shall 21 mean within the boundaries of any participating agency in 22 the joint powers agreement. 23

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9-12-602. Wyoming business ready community program
 account.

3

4 (a) There is created within the special revenue fund, 5 the business ready community account. Funds shall be 6 credited to the account as provided by this section and as 7 otherwise provided by law. Funds in the account are 8 continuously appropriated to the council to be used only 9 for grants authorized to be made under this article.

10

11 (b) Monthly, the state treasurer shall transfer from 12 the general fund to the business ready community account an 13 amount equal to one-twelfth (1/12) of twenty-five million 14 dollars (\$25,000,000.00) times the average annual rate of 15 return on all monies within the permanent Wyoming mineral 16 trust fund in the previous fiscal year.

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18 9-12-603. Council duties; actions on grant
19 applications.

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All complete applications to participate in the grant program established under this article which conform with the criteria established by law and rules promulgated under this article which are submitted to the council shall be

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1 considered by the council. The council shall approve or 2 disapprove each application it considers in accordance with 3 this article and rules of the council.

STATE OF WYOMING

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5 Section 2. W.S. 9-4-601(b)(i), (iv) and by creating 6 a new paragraph (v) and 9-12-102(a)(viii) are amended to 7 read:

8

9 9-4-601. Distribution and use; funds, accounts,
10 cities and towns benefited; exception for bonus payments.
11

12 (b) The state treasurer shall ascertain and withhold 13 all bonus payments received from the federal government 14 attributable to coal, oil shale or geothermal leases of 15 federal land within Wyoming and shall distribute it as 16 follows:

17

18 (i) Subject to paragraph (v) of this subsection, 19 fifty percent (50%), the first seven million five hundred 20 dollars (\$7,500,000.00) of which shall thousand be 21 distributed as follows, but for the fiscal years beginning July 1, 2004 and ending June 30, 2014 any amount in excess 22 23 of seven million five hundred thousand dollars 24 (\$7,500,000.00) shall be deposited in accordance with

1	paragraph (v) of this subsection, and thereafter any amount
2	in excess of seven million five hundred thousand dollars
3	(\$7,500,000.00) per year shall be deposited into the school
4	capital construction account established under W.S.
5	21-15-111(a)(i);
6	
7	(iv) For the fiscal year commencing July 1,
8	1994, and for each fiscal year thereafter And:
9	
10	(A) Ten percent (10%) but not to exceed one
11	million six hundred thousand dollars (\$1,600,000.00) per
12	year, to an earmarked revenue fund account which may be
13	expended by the community college commission in accordance
14	with and in addition to appropriations available under W.S.
15	21-18-205(c). For the fiscal years beginning July 1, 2004
16	and ending June 30, 2014, any amount in excess of one
17	million six hundred thousand dollars (\$1,600,000.00) shall
18	be deposited in accordance with paragraph (v) of this
19	subsection. Thereafter any amount in excess of one million
20	six hundred thousand dollars (\$1,600,000.00) together with
21	any unexpended revenues within the account at the end of
22	any biennial budget period shall be credited to the school
23	capital construction account established under W.S.
24	21-15-111(a)(i);

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2	(B) For the fiscal years beginning July 1,
3	2004 and ending June 30, 2014, forty percent (40%) to be
4	deposited in accordance with paragraph (v) of this
5	subsection and thereafter to the school capital
6	construction account established under W.S.
7	21-15-111(a)(i).
8	
9	(v) For the fiscal years beginning July 1, 2004
10	and ending June 30, 2014, after making the distributions
11	provided for in paragraphs (i) and (iv) of this subsection
12	the following amounts, reduced in accordance with this
13	paragraph, shall be deposited in the business ready
14	community account established by W.S. 9-12-602. The
15	amounts specified in this paragraph shall be reduced by the
16	amount deposited to the business ready community account
17	pursuant to W.S. 9-12-602(b). After the amounts are
18	deposited in accordance with this paragraph, any remaining
19	amounts shall be deposited in the school capital
20	construction account established under W.S.
21	<u>21-15-111(a)(i):</u>
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1	(A) For the fiscal year commencing July 1,
2	2004 – seven million five hundred thousand dollars
3	<u>(\$7,500,000.00);</u>
4	
5	(B) For the fiscal year commencing July 1,
6	<u> 2005 - ten million dollars (\$10,000,000.00);</u>
7	
8	(C) For the fiscal year commencing July 1,
9	<u>2006 – twelve million five hundred thousand dollars</u>
10	(\$12,500,000.00);
11	
12	(D) For each fiscal year beginning with the
13	fiscal year commencing July 1, 2007 through the fiscal year
14	ending June 30, 2014 - fifteen million dollars
15	(\$15,000,000.00).
16	
17	9-12-102. Definitions.
18	
19	(a) As used in this act, the following terms have the
20	following meanings, except where the context clearly
21	indicates otherwise:
22	
23	(viii) "This act" means W.S. 9-12-101 through
24	9-12-401 <u>9-12-603</u>.

1	
2	Section 3.
3	
4	(a) There is appropriated from the budget reserve
5	account to the permanent Wyoming mineral trust fund,
6	twenty-five million dollars (\$25,000,000.00).
7	
8	(b) There is appropriated from the general fund to
9	the business ready community account created by W.S.
10	9-12-602, five million dollars (\$5,000,000.00).
11	
12	Section 4. This act is effective July 1, 2003.
13	
14	(END)