

HOUSE BILL NO. HB0261

Medical malpractice insurance study.

Sponsored by: Representative(s) Ross and Senator(s) Meier

A BILL

for

1 AN ACT relating to insurance; requiring the insurance
2 commissioner to conduct a study to establish a joint
3 underwriting association for purposes of providing medical
4 malpractice insurance; imposing reporting requirements;
5 providing an appropriation; and providing for an effective
6 date.

7

8 *Be It Enacted by the Legislature of the State of Wyoming:*

9

10 **Section 1.**

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12 (a) The Wyoming insurance commissioner shall conduct
13 a study on the feasibility of establishing a joint
14 underwriting association comprised of all insurers
15 authorized to underwrite casualty insurance in Wyoming for
16 purposes of providing medical liability insurance on a
17 self-supporting basis. The study shall investigate the

1 impact of the association upon the current market for
2 medical liability insurance, shall review rate and reserve
3 fund requirements necessary for association solvency and
4 shall evaluate necessary policyholder participation
5 requirements.

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7 (b) On or before October 15, 2003, the insurance
8 commissioner shall report study findings to the joint
9 corporations, elections and political subdivisions interim
10 committee. The report shall include recommendations on the
11 feasibility of establishing a joint underwriting
12 association in Wyoming for purposes of providing medical
13 liability insurance.

14
15 **Section 2.** Fifty thousand dollars (\$50,000.00) is
16 appropriated from the general fund to the Wyoming insurance
17 commissioner for purposes of conducting the study required
18 under section 1 of this act. Funds appropriated under this
19 section shall fund necessary actuarial assistance and other
20 administrative expenses necessary to support study efforts.

1 **Section 3.** This act is effective immediately upon
2 completion of all acts necessary for a bill to become law
3 as provided by Article 4, Section 8 of the Wyoming
4 Constitution.

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(END)