

ENROLLED ACT NO. 53, SENATE

FIFTY-SEVENTH LEGISLATURE OF THE STATE OF WYOMING
2003 GENERAL SESSION

AN ACT relating to construction of jails; modifying the requirements for bidder and performance guarantees in the construction of jails; and providing for an effective date.

Be It Enacted by the Legislature of the State of Wyoming:

Section 1. W.S. 18-6-202 is amended to read:

18-6-202. Construction of jails; opening of bids or proposals; awarding of contract; security for completion; payment.

(a) On the day appointed for opening the bids the county commissioners shall open and declare the same in public and shall award the contract or contracts to the lowest bidder. ~~who shall furnish to the board satisfactory security in double the amount of his contract for the execution and completion of such contract.~~

(b) The bids shall be accompanied by ~~the guarantee of two (2) or more responsible persons that if the contract is awarded to the bidder he will enter into the requisite bonds for the faithful performance of the contract~~ a bid bond or other form of bid guarantee satisfactory to the board in an amount equal to ten percent (10%) of the aggregate amount of the bid. Before the contract is executed the successful bidder shall furnish to the board a performance and payment bond or other form of surety satisfactory to the board, in an amount equal to one hundred percent (100%) of the contract price. All bonds provided pursuant to this section shall be executed by a surety company authorized to do business in the state of Wyoming.

ORIGINAL SENATE
FILE NO. 0137

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Section 2. This act is effective immediately upon completion of all acts necessary for a bill to become law as provided by Article 4, Section 8 of the Wyoming Constitution.

(END)

Speaker of the House

President of the Senate

Governor

TIME APPROVED: _____
DATE APPROVED: _____

I hereby certify that this act originated in the Senate.

Chief Clerk