

ORIGINAL HOUSE
BILL NO. 0089

ENROLLED ACT NO. 49, HOUSE OF REPRESENTATIVES

FIFTY-SEVENTH LEGISLATURE OF THE STATE OF WYOMING
2003 GENERAL SESSION

AN ACT relating to taxation and revenue; expanding sale and use tax exemptions for aircraft parts and service as specified; and providing for an effective date.

Be It Enacted by the Legislature of the State of Wyoming:

Section 1. W.S. 39-15-105(a)(viii)(J) and 39-16-105(a)(viii)(B) are amended to read:

39-15-105. Exemptions.

(a) The following sales or leases are exempt from the excise tax imposed by this article:

(viii) For the purpose of exempting sales of services and tangible personal property as an economic incentive, the following are exempt:

(J) The sale or lease of any aircraft and the tangible personal property permanently affixed or attached as a component part of the aircraft including, but not limited to, repair or replacement materials or parts, and the sale of all services used for aircraft repair, remodeling and maintenance services when the services are performed on an aircraft, aircraft engine or aircraft component materials or parts. For purposes of this subparagraph, "aircraft" means aircraft used in a scheduled interstate federal aviation administration air carrier operation or aircraft maintained at a federal aviation administration certified repair station. The department of revenue shall review the exemption under this subparagraph and under W.S. 39-16-105(a)(viii)(B), analyze the benefit for the state and report to the joint revenue interim committee on or before December 1, 2004;

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39-16-105. Exemptions.

(a) The following purchases or leases are exempt from the excise tax imposed by this article:

(viii) For the purpose of exempting sales of services and tangible personal property as an economic incentive, the following are exempt:

(B) The purchase or lease of any aircraft and the tangible personal property permanently affixed or attached as a component part of the aircraft including, but not limited to, repair or replacement materials or parts, and the sale of all services used for aircraft repair, remodeling and maintenance services when the services are performed on an aircraft, aircraft engine or aircraft component materials or parts. For purposes of this subparagraph, "aircraft" means aircraft used in a scheduled interstate federal aviation administration air carrier operation or aircraft maintained at a federal aviation administration certified repair station. The department of revenue shall review the exemption under this subparagraph and under W.S. 39-15-105(a)(viii)(J), analyze the benefit for the state and report to the joint revenue interim committee on or before December 1, 2004.

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Section 2. This act is effective July 1, 2003.

(END)

Speaker of the House

President of the Senate

Governor

TIME APPROVED: _____

DATE APPROVED: _____

I hereby certify that this act originated in the House.

Chief Clerk