

ENROLLED ACT NO. 66, HOUSE OF REPRESENTATIVES

FIFTY-SEVENTH LEGISLATURE OF THE STATE OF WYOMING  
2003 GENERAL SESSION

AN ACT relating to taxation and revenue; extending the severance tax exemption for uranium as specified; providing for the addition of uranium into the econometric model with an accompanying appropriation; and providing for an effective date.

*Be It Enacted by the Legislature of the State of Wyoming:*

**Section 1.** W.S. 39-14-505(a)(intro) is amended to read:

**39-14-505. Exemptions.**

(a) All uranium production occurring after January 1, 1995, and before March 31, ~~2003~~2009, is exempt from the tax provided in W.S. 39-14-504, except there is levied upon the privilege of severing or extracting uranium an excise tax on the value of the gross product extracted beginning with the month that follows six (6) consecutive months at which the spot market price per pound of nonenriched uranium concentrate is at least fourteen United States dollars (\$14.00) as determined by an average of the following international indexes or their successors quoting the monthly price of nonenriched uranium:

**Section 2.** Thirty-five thousand dollars (\$35,000.00) is appropriated from the general fund to the legislative service office to be used for including uranium in the econometric model to evaluate mineral tax incentives developed pursuant to 1999 Wyoming Session Laws, Chapter 168, Section 3, during the 2003-2004 biennium. The funds shall be expended only with the approval of the management council.

ORIGINAL HOUSE  
BILL NO. 0015

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**Section 3.** This act is effective immediately upon completion of all acts necessary for a bill to become law as provided by Article 4, Section 8 of the Wyoming Constitution.

(END)

\_\_\_\_\_  
Speaker of the House

\_\_\_\_\_  
President of the Senate

\_\_\_\_\_  
Governor

TIME APPROVED: \_\_\_\_\_  
DATE APPROVED: \_\_\_\_\_

I hereby certify that this act originated in the House.

\_\_\_\_\_  
Chief Clerk