

HOUSE BILL NO. HB0004

Wyoming technology business center.

Sponsored by: Joint Minerals, Business and Economic
Development Interim Committee

A BILL

for

1 AN ACT relating to a capital construction project;
2 authorizing the Wyoming technology business center project
3 at the University of Wyoming; providing an appropriation;
4 requiring matching funds; authorizing bonding; requiring
5 reports; and providing for an effective date.

6

7 *Be It Enacted by the Legislature of the State of Wyoming:*

8

9 **Section 1.**

10

11 (a) There is appropriated to the University of
12 Wyoming five million three hundred thousand dollars
13 (\$5,300,000.00) as provided in paragraph (v) of this
14 subsection to construct the Wyoming Business Technology
15 Center on the university's campus in accordance with the
16 Level II study funded by the legislature and completed in

1 August 2001. This appropriation is subject to the
2 following:

3

4 (i) The funds from the appropriation under this
5 section shall be retained by the state treasurer and
6 available to the university to fund this project only to
7 the extent that cash or binding commitments have been
8 received by the university or the city of Laramie to match
9 the appropriation in the amount of three million one
10 hundred eighty thousand dollars (\$3,180,000.00);

11

12 (ii) The determination as to whether a binding
13 commitment has been received shall be made by the attorney
14 general;

15

16 (iii) Cash or binding commitments shall be
17 received not later than April 1, 2005, to be counted as
18 matching funds under this section;

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20 (iv) If legislation is enacted during the 2003
21 general session that specifies that the appropriation for
22 this project shall be from another source, that legislation
23 controls to the extent that it conflicts with this act;

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1 (v) Of the five million three hundred thousand
2 dollars (\$5,300,000.00) appropriated in this subsection:

3

4 (A) Five hundred forty thousand dollars
5 (\$540,000.00) is appropriated from the budget reserve
6 account to be used for Level III construction drawings;

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8 (B) The balance is appropriated from
9 proceeds of revenue bonds which shall be issued by the
10 state loan and investment board under W.S. 9-4-605. Bonds
11 shall not be issued for purposes of this paragraph until
12 the attorney general has determined that cash or binding
13 commitments for all matching funds required by subsection
14 have been received and shall not be issued in any event
15 before April 1, 2004. If 2003 House Bill 134 as enacted
16 into law prohibits bonding by the state loan and investment
17 board under W.S. 9-4-605, the state capital financing
18 commission shall issue bonds as required under this
19 paragraph in accordance with 2003 House Bill 134, and W.S.
20 9-5-405(a) as created by that bill.

21

22 (b) Not later than November 1, in 2003 and 2004, the
23 university shall submit a report to the governor and the
24 joint minerals, business and economic development interim

1 committee regarding progress made toward securing matching
2 funds. The report shall contain plans, recommendations and
3 a budget for operating the center.

4

5 **Section 2.** This act is effective July 1, 2003.

6

7

(END)