

Fiscal Profile for 2017-18 and 2019-20
January 2018 CREG revenue forecast

FUNDS AVAILABLE (Cash, Revenue, & Net Transfers)	17-18 Biennium House Status	17-18 Biennium Senate Status	19-20 Biennium House Status	19-20 Biennium Senate Status
General Fund Carryover	\$0	\$0	\$0	\$0
Budget Reserve Account Carryover	(\$2,410,231)	(\$2,410,231)	\$104,550,000	\$104,550,000
FY17 capital losses to GF share of State Agency Pool	(\$10,747,723)	(\$10,747,723)		
Increase in General Fund Reversions transferred to BRA	\$46,537,244	\$46,537,244		
2016 Budget Bill - Interfund loan from 1% Severance Tax Account	\$76,466,439	\$62,966,439		
2016 Budget Bill - BRA Transfers from LSRA	\$36,000,000	\$36,000,000		
2017 Budget Bill - Net Statutory Reserve Transfer from LSRA	\$0	\$0		
2018 JAC Rec. - 1% Severance Tax Account diversion	\$46,882,851	\$87,740,925	\$57,549,858	\$30,191,784
2018 JAC Rec. - 1% severance tax diversion			\$185,200,000	\$185,200,000
2018 JAC (House) Rec.-Transfer of sales taxes to SFP Reserve Acct			(\$13,000,000)	\$0
General Fund Revenue	\$2,253,575,523	\$2,253,575,523	\$2,028,966,450	\$2,028,966,450
Budget Reserve Account Revenue	\$741,660,768	\$741,660,768	\$696,900,000	\$696,900,000
2018 JAC (House) Rec. - Additional \$500 million FMR cap	(\$13,500,000)	\$0	(\$12,700,000)	\$0
Total Traditional Funds Available	\$3,174,464,871	\$3,215,322,945	\$3,047,466,308	\$3,045,808,234
EXPENDITURES				
2016 Budget Bill GF Appropriations	(\$2,981,180,894) (1)	(\$2,981,180,894) (1)		
2017 Budget Bill GF Appropriations	\$276,211,256 (2)	\$276,211,256 (2)		
2018 JAC (House) (Senate) Rec. GF Appropriations	(\$35,113,353) (3)	(\$75,971,427) (3)	(\$2,846,607,068) (3)	(\$2,838,499,688) (3)
2018 JAC Rec. - State Funded CapCon GF Appropriations	(\$46,000) (4)	(\$46,000) (4)	(\$28,521,200) (4)	(\$28,521,200) (4)
Other 2016 Bills with GF Appropriations - Budget Session	(\$187,071,613) (5)	(\$187,071,613) (5)		
Other 2017 Bills with GF Appropriations - General Session	\$1,904,609 (6)	\$1,904,609 (6)		
Other 2018 Bills with GF Appropriations - Budget Session	(\$11,723,498) (7)	(\$11,723,498) (7)	(\$19,810,855) (7)	(\$19,810,855) (7)
GF Appropriation to LSRA / SIPA	(\$132,895,378) (8)	(\$132,895,378) (8)	\$0 (8)	\$0 (8)
Total Funds Appropriated / Transferred	(\$3,069,914,871)	(\$3,110,772,945)	(\$2,894,939,123)	(\$2,886,831,743)
GENERAL FUND / BRA BALANCE (pgs. 2 and 3)	\$104,550,000	\$104,550,000	\$152,527,185	\$158,976,491
LESS: STATUTORY RESERVE (5 percent of GF revenues)	(\$104,550,000)	(\$104,550,000)	(\$99,565,000)	(\$99,565,000)
TOTAL TRADITIONAL FUNDS AVAILABLE FOR APPROPRIATION	\$0	\$0	\$52,962,185	\$59,411,491

(1) (2) (3) (4) (5) (6) (7) (8) Please see General Fund Profile (page 2)

LEGISLATIVE STABILIZATION RESERVE ACCOUNT (LSRA) EXPENDITURES

	BY 17-18 House Jan. CREG LSRA	BY 17-18 Senate Jan. CREG LSRA	BY 19-20 House Jan. CREG LSRA	BY 19-20 Senate Jan. CREG LSRA
2016 Budget Bill LSRA transfer to BRA	(\$36,000,000)	(\$36,000,000)		
2017 Budget - Net Statutory Reserve Transfer to BRA (estimate)	\$0	\$0		
2016 Budget Session	(\$185,000,000)	(\$185,000,000)		
2017 General Session	(\$52,385,078)	(\$52,385,078)		
2017 Laws, Ch. 204, - transfer from LSRA to SFP			(\$139,582,409)	(\$90,782,409)
2018 JAC Rec. - ENDOW			(\$14,650,000)	(\$14,650,000)
2018 JAC Rec. - De-appropriation of Ch. 140, 2017 Session Laws			\$2,300,000	\$2,300,000
2018 JAC (Senate) Rec. - Transfer to School CapCon Account			\$0	(\$40,833,074)
2018 JAC (Senate) Rec. - Comm. College operation of trade school	\$0	(\$5,000,000)		
2018 JAC Rec. - State funded capital construction	(\$15,000,000)	(\$15,000,000)	(\$42,500,000)	(\$42,500,000)
SF 89 Local governments distributions			(\$105,000,000)	(\$105,000,000)
TOTAL	(\$288,385,078)	(\$293,385,078)	(\$299,432,409)	(\$291,465,483)

ONE PERCENT SEVERANCE TAX ACCOUNT BALANCE AVAILABLE \$57,549,858 \$30,191,784 \$0 \$0

Fiscal Profile of Traditional Funding Sources

General Fund	BY 17-18	BY 17-18	BY 19-20	BY 19-20
	House Jan. CREG Status	Senate Jan. CREG Status	House Jan. CREG Status	Senate Jan. CREG Status
BEGINNING BALANCE 7-1-16 (7-1-18)	\$0	\$0	\$0	\$0
FY17 capital losses to GF share of State Agency Pool	(\$10,747,723)	(\$10,747,723)		
REVENUES				
2017-18 (2019-20) Estimated Revenue	\$2,252,446,097	\$2,252,446,097	\$2,028,200,000	\$2,028,200,000
GF revenue from budget reductions & transfers	\$1,129,426	\$1,129,426	\$766,450	\$766,450
2018 JAC Rec.-1% Sev. Tax Acct. diversion	\$46,882,851	\$87,740,925	\$57,549,858	\$30,191,784
2018 JAC Rec. - 1% severance tax diversion			\$185,200,000	\$185,200,000
2018 JAC (House) Rec.-Transfer of sales taxes to SFP Res.			(\$13,000,000)	
Net Revenues Available before Transfer from BRA	\$2,289,710,651	\$2,330,568,725	\$2,258,716,308	\$2,244,358,234
Transfer in from BRA - 2016 Budget, Sec 300	\$780,204,220	\$780,204,220	\$689,185,000	\$701,885,000
Net Revenues Available after Transfer from BRA	\$3,069,914,871	\$3,110,772,945	\$2,947,901,308	\$2,946,243,234
APPROPRIATIONS				
2016 Budget Bill	(\$2,981,180,894) (1)	(\$2,981,180,894) (1)		
2017 Budget Bill	\$276,211,256 (2)	\$276,211,256 (2)		
2018 JAC (House) (Senate) Rec.	(\$35,113,353) (3)	(\$75,971,427) (3)	(\$2,849,382,068) (3)	(\$2,841,274,688) (3)
2018 JAC Rec. - Sec. 312 Budget reduction			\$2,775,000 (3)	\$2,775,000 (3)
2018 JAC Rec. - State funded capital construction	(\$46,000) (4)	(\$46,000) (4)	(\$28,521,200) (4)	(\$28,521,200) (4)
Other Bills:				
2016 Budget Session	(\$187,071,613) (5)	(\$187,071,613) (5)		
2017 General Session	\$1,904,609 (6)	\$1,904,609 (6)		
2018 Budget Session				
HB 42 Justice reform-graduated sanctions	(\$591,498)	(\$591,498)		
HB 74 Investments task force	(\$70,000)	(\$70,000)		
HB 109 Public employee retirement plan-contributions			(\$2,455,000)	(\$2,455,000)
HB 130 State fair endowment	(\$100,000)	(\$100,000)		
SF 2 Legislative budget	(\$405,000)	(\$405,000)	(\$16,205,796)	(\$16,205,796)
SF 45 State fair board-2			(\$60,000)	(\$60,000)
SF 78 Opioid addiction task force	(\$65,000)	(\$65,000)		
SF 90 First judicial district-number of district judges			(\$1,090,059)	(\$1,090,059)
SF 95 Medicare discrimination	(\$50,000)	(\$50,000)		
SF 108 Economic diversification and development	(\$400,000)	(\$400,000)		
SF 116 Retirement income security task force-2	(\$20,000)	(\$20,000)		
SF 120 Government efficiency project	(\$10,022,000)	(\$10,022,000)		
Total other bills 2018 Budget Session	(\$11,723,498) (7)	(\$11,723,498) (7)	(\$19,810,855) (7)	(\$19,810,855) (7)
Auto. Appropriations - PWMTF Spending Policy	(\$132,895,378) (8)	(\$132,895,378) (8)	\$0 (8)	\$0 (8)
Subtotal	(\$3,069,914,871)	(\$3,110,772,945)	(\$2,894,939,123)	(\$2,886,831,743)
TOTAL BALANCE AVAILABLE	\$0	\$0	\$52,962,185	\$59,411,491

(1)(2)(3)(4)(5)(6)(7)(8) These figures carried to page 1 of fiscal profile.

Fiscal Profile of Traditional Funding Sources

Budget Reserve Account (BRA)	BY 17-18	BY 17-18	BY 19-20	BY 19-20
	House	Senate	House	Senate
	Jan. CREG Status	Jan. CREG Status	Jan. CREG Status	Jan. CREG Status
BEGINNING BALANCE 7-1-16 (7-1-18)	(\$2,410,231)	(\$2,410,231)	\$104,550,000	\$104,550,000
Increase in GF reversions transferred to the BRA	\$46,537,244	\$46,537,244		
REVENUES				
2017-18 (2019-20) Estimated Revenue	\$741,660,768	\$741,660,768	\$696,900,000	\$696,900,000
2018 JAC (House) Rec. - Additional \$500 million FMR cap	(\$13,500,000)		(\$12,700,000)	
Net Revenues Available before Transfers	\$772,287,781	\$785,787,781	\$788,750,000	\$801,450,000
Transfer out to GF - 2016 Budget, Sec 300	(\$780,204,220)	(\$780,204,220)	(\$689,185,000)	(\$701,885,000)
2016 Budget - Interfund loan from 1% Severance Tax Account	\$76,466,439	\$62,966,439		
Transfer from LSRA - 2016 Budget, Sec 300	\$36,000,000	\$36,000,000		
2017 Budget - Net Statutory Reserve Transfer from LSRA (estimate)	\$0	\$0		
Net Revenues Available after Transfers	\$104,550,000	\$104,550,000	\$99,565,000	\$99,565,000
APPROPRIATIONS				
2017 General (2018 Budget) Session	\$0	\$0	\$0	\$0
Subtotal	\$0	\$0	\$0	\$0
TOTAL BALANCE AVAILABLE	\$104,550,000	\$104,550,000	\$99,565,000	\$99,565,000

Legislative Stabilization Reserve Account (LSRA)*	BY 17-18	BY 17-18	BY 19-20	BY 19-20
	House	Senate	House	Senate
	Jan. CREG Status	Jan. CREG Status	Jan. CREG Status	Jan. CREG Status
BEGINNING BALANCE 7-1-16 (7-1-18)	\$1,811,874,627	\$1,811,874,627	\$1,556,072,845	\$1,551,072,845
REVENUES	\$62,147,689	\$62,147,689		
Net Revenues Available before Transfers	\$1,874,022,316	\$1,874,022,316	\$1,556,072,845	\$1,551,072,845
2016 Budget, Sec. 300 Transfer (to) BRA	(\$36,000,000)	(\$36,000,000)	\$0	\$0
2017 Budget - Net Statutory Reserve Transfer to BRA (estimate)	\$0	\$0		
2017 Laws, Ch. 204, School fin.-omnibus ed. Funding - transfer from LSRA			(\$139,582,409)	(\$90,782,409)
2018 JAC Rec. - De-appropriation of Ch. 140, 2017 Session Laws			\$2,300,000	\$2,300,000
Net Revenues Available after Transfers	\$1,838,022,316	\$1,838,022,316	\$1,418,790,436	\$1,462,590,436
APPROPRIATIONS **				
2016 Budget Session	(\$185,000,000)	(\$185,000,000)		
2017 General Session	(\$52,385,078)	(\$52,385,078)		
2018 Budget Session ***				
2018 JAC Rec. - ENDOW			(\$14,650,000)	(\$14,650,000)
2018 JAC (Senate) Rec. - Transfer to School CapCon Account				(\$40,833,074)
2018 JAC (Senate) Rec. - Comm. College operation of trade school		(\$5,000,000)		
2018 Senate Rec. - State Penitentiary Capital Construction Account				(\$20,000,000)
2018 JAC Rec. - State funded capital construction	(\$15,000,000)	(\$15,000,000)	(\$42,500,000)	(\$42,500,000)
Other Bills:				
SF 64 Appropriation to state engineer	(\$6,214,393)	(\$6,214,393)		
SF 89 Local governments distributions			(\$105,000,000)	(\$105,000,000)
SF 100 Economic diversification-broadband services	(\$10,350,000)	(\$10,350,000)		
SF 108 Economic diversification and development	(\$2,000,000)	(\$2,000,000)		
SF 118 Kickstart Wyoming-economic diversification	(\$11,000,000)	(\$11,000,000)		
SF 119 Workforce development-priority economic sector program			(\$3,500,000)	(\$3,500,000)
Total other bills 2018 Budget Session	(\$29,564,393)	(\$29,564,393)	(\$108,500,000)	(\$108,500,000)
Subtotal	(\$281,949,471)	(\$286,949,471)	(\$165,650,000)	(\$226,483,074)
TOTAL BALANCE AVAILABLE	\$1,556,072,845	\$1,551,072,845	\$1,253,140,436	\$1,236,107,362

* Some conditional appropriations from the Strategic Investments and Projects Account (SIPA) in 2016 Session Laws, Ch. 97, State funded capital construction are guaranteed by interfund loans from the LSRA.

** 2017 Session Laws, Ch. 120, Sec. 300(k) appropriates up to \$104.55 million from the LSRA to the BRA, if necessary. The maximum ending balance in the BRA is reduced by any LSRA expenditures for Title 25 and the State Penitentiary.

*** The 2018 JAC Rec. includes borrowing authority from the LSRA in the event fire reserves have been exhausted, employees group health insurance and General Fund cash flow. SF 31 (Veterans' skilled nursing center) provides borrowing authority from the LSRA up to \$5 million or up to 35% of the actual development costs for a facility.

Strategic Investments and Projects Account	BY 17-18	BY 17-18	BY 19-20	BY 19-20
	House	Senate	House	Senate
	Jan. CREG Status	Jan. CREG Status	Jan. CREG Status	Jan. CREG Status
BEGINNING BALANCE 7-1-16 (7-1-18)	\$0	\$0	\$0	\$0
REVENUES	\$66,447,689	\$66,447,689		
2018 JAC (House) Rec. - Guarantee FY19 SPA from PWTM SPRA				
Net Revenues Available	\$66,447,689	\$66,447,689	\$0	\$0
APPROPRIATIONS *				
FY17 conditional appropriations (2016 Session Laws, Ch. 97, Sec. 7)	(\$66,447,689)	(\$66,447,689)		
Subtotal	(\$66,447,689)	(\$66,447,689)	\$0	\$0
TOTAL BALANCE AVAILABLE	\$0	\$0	\$0	\$0

School Foundation Program Reserve Account	BY 17-18	BY 17-18	BY 19-20	BY 19-20
	House	Senate	House	Senate
	Jan. CREG Status	Jan. CREG Status	Jan. CREG Status	Jan. CREG Status
BEGINNING BALANCE 7-1-16 (7-1-18)	\$100,000,000	\$100,000,000	\$159,896,423	\$159,896,423
REVENUES				
Estimated Revenue. - Auto. Approp. from SFP	\$59,896,423	\$59,896,423		
2018 JAC (House) Rec.-Transfer of sales taxes from GF			\$13,000,000	
Net Revenues Available	\$159,896,423	\$159,896,423	\$172,896,423	\$159,896,423
APPROPRIATIONS				
2018 Budget Session	\$0	\$0	\$0	\$0
2018 JAC Rec. - Transfer to CSPLF Spending Policy Reserve Account			(\$150,524,585)	(\$150,524,585)
2018 JAC (Senate) Rec. - Transfer to Higher Ed. Endowment Accounts			(\$8,868,094)	(\$4,434,047)
Subtotal	\$0	\$0	(\$159,392,679)	(\$154,958,632)
TOTAL BALANCE AVAILABLE	\$159,896,423	\$159,896,423	\$13,503,744	\$4,937,791

Fiscal Profile of Traditional Funding Sources

	BY 17-18 House Jan. CREG Status	BY 17-18 Senate Jan. CREG Status	BY 19-20 House Jan. CREG Status	BY 19-20 Senate Jan. CREG Status
School Foundation Program				
BEGINNING BALANCE 7-1-16 (7-1-18)	\$100,000,000	\$100,000,000	\$283,570,380	\$270,070,380
REVENUES				
2017-18 (2019-20) Estimated Revenue	\$1,496,854,859	\$1,496,854,859	\$1,308,571,528	\$1,308,571,528
2018 JAC (House) Rec. - Additional \$500 million FMR cap	\$13,500,000		\$12,700,000	
2018 JAC Rec. - Increase in transfer from CSPLF SPRA			\$150,524,585	\$150,524,585
2018 Senate Rec. - Recapture revenue increase *				\$13,800,000
Reversions	\$7,339	\$7,339		
Net Revenues Available before Transfers	\$1,610,362,198	\$1,596,862,198	\$1,755,366,493	\$1,742,966,493
2017 Budget, Sec. 300(o) - transfer from PLF Holding Account	\$570,874,463	\$570,874,463		
2017 Laws, Ch. 204, School fin.-omnibus ed. Funding - transfer from LSRA			\$139,582,409	\$90,782,409
Net Revenues Available	\$2,181,236,661	\$2,167,736,661	\$1,894,948,902	\$1,833,748,902
APPROPRIATIONS				
School Foundation Program	(\$1,795,831,402)	(\$1,795,831,402)	(\$1,724,360,000)	(\$1,724,360,000)
School Foundation Program - LSO est. adj.	(\$6,857,907)	(\$6,857,907)		
2018 Senate Rec. - appropriation to school districts *				(\$15,000,000)
2018 Senate Rec. - expenditure decrease *				\$76,200,000
Education - School Finance / COPs, assessment, perf. data	(\$33,190,078)	(\$33,190,078)	(\$33,247,097)	(\$33,247,097)
Dept. of Education, with 2016 Session Laws, Ch. 100 reversion	(\$6,407,776)	(\$6,407,776)	(\$6,060,347)	(\$6,060,347)
Military Dept. / National Guard Youth Program	(\$2,363,017)	(\$2,363,017)	(\$4,487,736)	(\$4,487,736)
AG / Law Office, School Funding Equity Litigation	(\$1,704,538)	(\$1,704,538)	(\$1,767,003)	(\$1,767,003)
State Parks / We the People	(\$100,000)	(\$100,000)		
CCC / Administration, Teacher Loan Program	(\$306,958)	(\$306,958)	(\$305,146)	(\$305,146)
OSLI / Trust Lands Preservation and Enhancement	(\$392,800)	(\$392,800)	(\$392,800)	(\$392,800)
ETS / Education Technology, WUN Infrastructure	(\$18,318,390)	(\$18,318,390)	(\$18,090,773)	(\$18,090,773)
Other Bills with appropriations and expenditure changes				
2016 Budget Session	(\$2,520,408)	(\$2,520,408)		
2017 General Session	\$35,420,000	\$35,420,000		
2018 Budget Session				
HB 109 Public employee retirement plan-contributions			(\$6,238,000)	(\$6,238,000)
Total other bills 2018 Budget Session				
Auto. appropriation to CSPLF Reserve and SFP Reserve	(\$65,093,007)	(\$65,093,007)	\$0	\$0
Subtotal	(\$1,897,666,281)	(\$1,897,666,281)	(\$1,794,948,902)	(\$1,733,748,902)
TOTAL BALANCE AVAILABLE	\$283,570,380	\$270,070,380	\$100,000,000	\$100,000,000

* SF 1 and SF 117 provide similar fiscal impacts. Therefore, the fiscal impact of SF 1 is profiled in the Senate column. This fiscal impact is profiled in the Senate column only for comparative purposes of budget action

	BY 17-18 House Jan. CREG Status	BY 17-18 Senate Jan. CREG Status	BY 19-20 House Jan. CREG Status	BY 19-20 Senate Jan. CREG Status
School Capital Construction Account				
BEGINNING BALANCE 7-1-16 (7-1-18)	\$0	\$0	\$9,166,909	\$40,477,496
REVENUES				
2017-18 (2019-20) Estimated Revenue	\$147,994,323	\$147,994,323	\$26,692,000	\$26,692,000
2018 JAC (House) (Senate) Rec. - State Royalties in excess of \$8 million cap			\$84,000,000	\$84,000,000
Prior year reversions and adjustments	\$13,427,235	\$13,427,235		
2018 JAC (House) Rec. - Reversions to School CapCon Account	\$27,806,155	\$25,300,500		
Net Revenues Available before Transfers	\$189,227,713	\$186,722,058	\$119,858,909	\$151,169,496
2017 Laws, Ch. 200, School facilities approps. - transfer from LSRA	\$78,324,078	\$78,324,078		
2016 Laws, Ch. 31, Sec. 300(h)(i) - transfer to PLF Holding Acct.	(\$3,025,945)	(\$3,025,945)		
2018 JAC (Senate) Rec. - Transfer from GF		\$40,833,074		
2018 JAC (Senate) Rec. - Transfer from LSRA				\$40,833,074
2018 House Rec. - Transfer from PWMTF Reserve	\$40,833,074		\$40,833,074	
Net Revenues Available after Transfers	\$305,358,920	\$302,853,265	\$160,691,983	\$192,002,570
APPROPRIATIONS				
Est. Major Maintenance	(\$118,500,000)	(\$118,500,000)	(\$144,500,000)	(\$144,500,000)
Operations, Engineering & Technical	(\$11,751,532)	(\$11,751,532)	(\$8,575,936)	(\$8,575,936)
2018 JAC (Senate) Rec. - School Capital Construction	(\$70,255,915)	(\$36,439,673)	(\$13,293,217)	(\$1,164,074)
Other Bills:				
2016 Budget Session	(\$16,990,468)	(\$16,990,468)		
2017 General Session	(\$78,694,096)	(\$78,694,096)		
Subtotal	(\$296,192,011)	(\$262,375,769)	(\$166,369,153)	(\$154,240,010)
TOTAL BALANCE AVAILABLE	\$9,166,909	\$40,477,496	(\$5,677,170)	\$37,762,560

Fiscal Profile Of Other Sources of Funds

The statutory purposes of the spending policy amounts (SPA), in descending order of importance, are:

- (i) Consistent, sustainable flow of earnings for expenditure over time;
- (ii) Protection of the corpus of the permanent funds against inflation; and
- (iii) To the extent practicable, increases in earnings available for expenditure to offset effects of inflation.

PWMTF Spending Policy Reserve Account *	BY 17-18	BY 17-18	BY 19-20	BY 19-20
	House	Senate	House	Senate
	Jan. CREG Status	Jan. CREG Status	Jan. CREG Status	Jan. CREG Status
BEGINNING BALANCE 7-1-16 (7-1-18)	\$265,845,070	\$265,845,070	\$207,711,996	\$253,545,070
REVENUES				
Estimated Revenue - Auto. Approp. from GF	\$0	\$0	\$0	\$0
Net Revenues Available	\$265,845,070	\$265,845,070	\$207,711,996	\$253,545,070
APPROPRIATIONS				
Auto. Appropriation to GF	(\$12,300,000)	(\$12,300,000)	(\$30,100,000)	(\$30,100,000)
Auto. Appropriation to PWMTF corpus			\$0	\$0
2018 House Rec. - Appropriation to School CapCon	(\$40,833,074)		(\$40,833,074)	
2018 House Rec. - Comm. College operation of trade school	(\$5,000,000)			
2018 House Rec. - State Penitentiary Capital Construction Account			(\$20,000,000)	
Subtotal	(\$58,133,074)	(\$12,300,000)	(\$90,933,074)	(\$30,100,000)
TOTAL BALANCE AVAILABLE	\$207,711,996	\$253,545,070	\$116,778,922	\$223,445,070

* 2014 Session Laws, Ch. 40 allows the State Treasurer and the State Auditor to utilize interfund loans from the PWMTF Spending Policy Reserve Account for deposit to the Capitol Building Rehabilitation and Restoration Account. The maximum amount that may be loaned from this account is estimated at approximately \$82.0 million. With the JAC, House and Senate 2019-20 recommendations, the payoff stands at \$0.

The SPA for the PWMTF is established in W.S. 9-4-719(d)(v) and is equal to 5 percent of the previous 5 year average market value of the PWMTF for fiscal years 2018 through 2020, calculated from the first day of the fiscal year.

The PWMTF Spending Policy Reserve Account (PWMTF RA) cap is increased to 150 percent of the SPA beginning for fiscal year 2018, calculated at the end of each year.

Pursuant to W.S. 9-4-719(b), the General Fund is to receive 2.5 percent of the previous 5 year average market value of the PWMTF to the extent funds are available from investment earnings on the PMWTF and the unobligated balance in the PWMTF RA.

Annual investment earnings in excess of 2.5 percent of the previous 5 year average market value of the PWMTF and less than the SPA are directed equally to the SIPA and LSRA.

CSPLF Spending Policy Reserve Account	BY 17-18	BY 17-18	BY 19-20	BY 19-20
	House	Senate	House	Senate
	Jan. CREG Status	Jan. CREG Status	Jan. CREG Status	Jan. CREG Status
BEGINNING BALANCE 7-1-16 (7-1-18)	\$109,678,831	\$109,678,831	\$35,875,415	\$35,875,415
REVENUES				
Estimated Revenue - Auto. Approp. from SFP FMRs	\$5,196,584	\$5,196,584	\$0	\$0
2018 JAC Rec. - Transfer from SFP Reserve Account			\$150,524,585	\$150,524,585
Net Revenues Available	\$114,875,415	\$114,875,415	\$186,400,000	\$186,400,000
APPROPRIATIONS				
Auto. Appropriation to CSLI/SFP	(\$79,000,000)	(\$79,000,000)	(\$186,400,000)	(\$186,400,000)
Auto. Appropriation to CSPLF corpus	\$0	\$0	\$0	\$0
2017 General Session	**	**		
Subtotal	(\$79,000,000)	(\$79,000,000)	(\$186,400,000)	(\$186,400,000)
TOTAL BALANCE AVAILABLE	\$35,875,415	\$35,875,415	\$0	\$0

The SPA for the CSPLF is established in W.S. 9-4-719(h)(v) and is equal to 5 percent of the previous 5 year average market value of the CSPLF for fiscal years 2018 through 2020, calculated from the first day of the fiscal year.

The CSPLF Spending Policy Reserve Account (CSPLF RA) cap is increased to 150 percent of the SPA beginning for fiscal year 2018, calculated at the end of each year.

Pursuant to W.S. 9-4-719(f), the Common School Permanent Land Income Fund is to receive the spending policy amount (currently 5 percent of the previous 5 year average market value of the CSPLF) to the extent funds are available from investment earnings on the CSPLF and the unobligated balance in the CSPLF RA.

Annual FY 2017 investment earnings in excess of 3 percent of the previous 5 year average market value of the CSPLF and less than the SPA were directed to the School Foundation Program Reserve Account. This flow of funds is repealed after FY 2017 in Ch. 206 of 2017 Session Laws.

** Impacts of 2017 Session incorporated into estimated automatic appropriation to CSLI/SFP.

Fiscal Profile Of Other Sources of Funds

	BY 17-18 House Jan. CREG Status	BY 17-18 Senate Jan. CREG Status	BY 19-20 House Jan. CREG Status	BY 19-20 Senate Jan. CREG Status
Water Development Account I				
BEGINNING BALANCE 7-1-16 (7-1-18)	\$45,567,542	\$45,567,542	\$40,911,701	\$40,911,701
REVENUES				
2017-18 Estimated Revenue	\$58,974,822	\$58,974,822	\$46,200,000	\$46,200,000
Reversions	\$5,609,328	\$5,609,328		
WWDC - Transfer from Buffalo Bill Dam Acct.	\$7,000,000	\$7,000,000		
Net Revenues Available	\$117,151,692	\$117,151,692	\$87,111,701	\$87,111,701
APPROPRIATIONS				
2016 Budget Bill	(\$11,373,586)	(\$11,373,586)		
2017 Budget Bill	(\$5,143,588)	(\$5,143,588)		
2018 JAC Rec.			(\$23,232,827)	(\$23,232,827)
Other Bills:				
2016 Budget Session	(\$35,005,235)	(\$35,005,235)		
2017 General Session	(\$25,458,029)	(\$25,458,029)		
2018 Budget Session				
HB 66 Purchase of water rights and facilities	(\$4,500,000)	(\$4,500,000)		
HB 78 Omnibus water bill-construction	(\$549,916)	(\$549,916)	(\$10,578,404)	(\$10,578,404)
SF 62 Omnibus water bill-planning	(\$424,030)	(\$424,030)	(\$10,080,120)	(\$10,080,120)
SF 64 Appropriation to state engineer	\$6,214,393	\$6,214,393		
Total other bills 2018 Budget Session	\$740,447	\$740,447	(\$20,658,524)	(\$20,658,524)
Subtotal	(\$76,239,991)	(\$76,239,991)	(\$43,891,351)	(\$43,891,351)
TOTAL BALANCE AVAILABLE	\$40,911,701	\$40,911,701	\$43,220,350	\$43,220,350
Water Development Account II				
BEGINNING BALANCE 7-1-16 (7-1-18)	\$3,369,134	\$3,369,134	\$4,813,460	\$4,813,460
REVENUES				
2017-18 Estimated Revenue	\$12,570,502	\$12,570,502	\$9,310,000	\$9,310,000
Reversions	\$1,910,748	\$1,910,748		
Net Revenues Available	\$17,850,384	\$17,850,384	\$14,123,460	\$14,123,460
APPROPRIATIONS				
Other Bills:				
2016 Budget Session	(\$5,263,676)	(\$5,263,676)		
2017 General Session	(\$7,378,020)	(\$7,378,020)		
2018 Budget Session				
HB 78 Omnibus water bill-construction	(\$387,028)	(\$387,028)	(\$7,353,542)	(\$7,353,542)
SF 62 Omnibus water bill-planning	(\$8,200)	(\$8,200)	(\$401,800)	(\$401,800)
Total other bills 2018 Budget Session	(\$395,228)	(\$395,228)	(\$7,755,342)	(\$7,755,342)
Subtotal	(\$13,036,924)	(\$13,036,924)	(\$7,755,342)	(\$7,755,342)
TOTAL BALANCE AVAILABLE	\$4,813,460	\$4,813,460	\$6,368,118	\$6,368,118
Water Development Account III				
BEGINNING BALANCE 7-1-16 (7-1-18)	\$145,760,273	\$145,760,273	\$54,406,269	\$54,406,269
REVENUES				
2017-18 Estimated Revenue	\$6,970,289	\$6,970,289	\$6,000,000	\$6,000,000
Reversions	\$6,670,307	\$6,670,307		
Net Revenues Available	\$159,400,869	\$159,400,869	\$60,406,269	\$60,406,269
APPROPRIATIONS				
Other Bills:				
2017 General Session	(\$104,988,000)	(\$104,988,000)		
2018 Budget Session				
SF 62 Omnibus water bill-planning	(\$6,600)	(\$6,600)	(\$323,400)	(\$323,400)
Total other bills 2018 Budget Session	(\$6,600)	(\$6,600)	(\$323,400)	(\$323,400)
Subtotal	(\$104,994,600)	(\$104,994,600)	(\$323,400)	(\$323,400)
TOTAL BALANCE AVAILABLE	\$54,406,269	\$54,406,269	\$60,082,869	\$60,082,869