

FISCAL NOTE

	FY 2026	FY 2027	FY 2028
NON-ADMINISTRATIVE IMPACT			
Anticipated Revenue			
increase/(decrease)			
HIGHWAY FUND	\$110,200,000	\$106,600,000	\$99,400,000
PERM. MINERAL TRUST FUND	(\$55,100,000)	(\$53,300,000)	(\$49,700,000)
COMMON SCHOOL - PL FUND	(\$55,100,000)	(\$53,300,000)	(\$49,700,000)

Source of revenue increase(decrease):

This bill distributes the one percent severance tax in W.S. 39-14-801(b) to the Highway Fund, beginning in FY 2026.

Under current law, the one percent severance tax is distributed to the Permanent Wyoming Mineral Trust Fund (PWMTF) and the Common School Permanent Land Fund (CSPLF) in equal amounts through FY 2028, and distributed two-thirds to the PWMTF and one-third to the CSPLF in FY 2029 and thereafter.

Assumptions:

The above estimate is based on the severance tax projections reflected in Table 4 of the October 2024 Consensus Revenue Estimating Group (CREG) forecast.

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