

FISCAL NOTE

This bill contains an appropriation of \$350,000 from the PUBLIC SCHOOL FOUNDATION PROGRAM ACCOUNT (SFP) to the Department of Education - School Finance.

DETAIL OF APPROPRIATION

Agency #: 205 Agency Name: Department of Education - School Finance
 Unit: 4101 (Foundation Basic)

EXPENDITURE BY SERIES AND YEAR	FY 2025	FY 2026	FY 2027
0600 Grant & Aid Payments	\$0	\$284,400	\$0
Total Expenditure Per Year:	\$0	\$284,400	\$0
Grand Total Expenditure:	\$284,400		
Total Appropriated to Agency:	\$350,000		
Total Appropriated by Fund:			
PUBLIC SCHOOL FOUNDATION PROGRAM ACCOUNT	\$350,000		

Description of appropriation:

The appropriation will be expended to offset the K-12 education resource block grant model's (K-12 funding model) anticipated entitlement expenditure increase and corresponding recapture revenue decrease that will take place in FY 2026.

	FY 2026	FY 2027	FY 2028
NON-ADMINISTRATIVE IMPACT			
Anticipated Revenue (decrease)			
PUBLIC SCHOOL FOUNDATION PROGRAM ACCOUNT	\$0	(\$9,900)	(\$9,900)

	FY 2026	FY 2027	FY 2028
NON-ADMINISTRATIVE IMPACT			
Anticipated Expenditure increase			
PUBLIC SCHOOL FOUNDATION PROGRAM ACCOUNT	\$0	\$274,500	\$274,500

Source of revenue decrease and expenditure increase:

Under current law, the K-12 funding model allocates additional equipment and supplies resources for career and technical education (CTE) programs based on the number of grade 9-12 CTE teacher full-time equivalent (FTE) positions in approved CTE courses. The formula allocates a per dollar amount for each reported CTE teacher FTE. For school year (SY) 2024-25, each CTE teacher FTE generates an additional \$14,184.68 for CTE equipment and supplies.

This bill increases the funding allocated under the K-12 funding model's CTE equipment and supplies component to ensure that each school reporting CTE teacher FTE positions in approved CTE courses receives at least \$28,369.35 as part of the school district's foundation program guarantee amount. The minimum CTE equipment and supplies funding level reflects 2011, Wyoming Session Laws, Chapter 185, ATTACHMENT "A"(b)(xxv), as amended by 2017 Wyoming Session Laws, Chapter 205, Section 3, as further modified by external cost adjustments enacted by the Legislature through the 2024 Budget Session.

The estimated absolute impact to the K-12 funding model's foundation program guarantee is an increase of \$284,400 in FY 2026, \$284,400 in FY 2027, and \$284,400 in FY 2028. An increase to the K-12 funding model's foundation program guarantee amount will have a corresponding expenditure increase from the SFP in the form of school district entitlement payments and a corresponding revenue decrease to the SFP in the form of school district recapture payments. The entitlement expenditure increase and recapture revenue decrease anticipated in FY 2026 will be funded by the appropriation in the bill.

Assumptions:

The above estimates were determined through the use of forecast K-12 funding models utilized by the Legislative Service Office and are based on the most recent available data. The forecast K-12 funding models assume 24 schools among 21 school districts will receive additional funding based on CTE teacher FTE positions reported by school districts from SY 2023-24.

Prepared by: Matthew Willmarth, LSO Phone: 777-7881
(Information provided by Trent Carroll, Department of Education - School Finance,
307-777-7720)