

SF0063SS001

1 Page 1-above line 1 In the catch title, after "structures"  
2 insert "and land".  
3  
4 Page 1-line 2 After "structures" insert "and land".  
5  
6 Page 1-line 5 After "schedule" insert "and tax notice".  
7  
8 Page 1-line 11 After "creating" delete "a".  
9  
10 Page 1-line 12 Delete "paragraph (xliii) and" and insert  
11 "paragraphs (xliii) and (xliv),"; after  
12 "39-13-103(b)(viii)" insert "and  
13 39-13-107(b)(i)(C)".  
14  
15 Page 2-line 19 After "value" insert ", less any exemption  
16 authorized under this paragraph in the prior  
17 year,".  
18  
19 Page 3-line 5 After "year." insert "The following shall not  
20 be deemed to be an acquisition of property  
21 under this subdivision:  
22  
23 (1) A transfer of property between  
24 spouses;  
25  
26 (2) Any transfer of property pursuant to  
27 a court order including to effectuate a settlement agreement or in  
28 compliance with a decree of divorce or judicial separation;  
29  
30 (3) A transfer of property to a trust  
31 established for the benefit of the prior owner;  
32  
33 (4) A transfer of property to a  
34 corporation, partnership or limited liability company if the prior  
35 owner of the property is a shareholder or owner of the corporation,  
36 partnership or limited liability company;  
37  
38 (5) Any other transfer of property that  
39 the department determines by rule should not be an acquisition of  
40 property due to the relationship of the parties.".  
41  
42 Page 3-after line 14 Insert:  
43

1           "(xliv) A portion of improved land associated with a  
2 single family residential structure. The following shall apply to  
3 the exemption under this paragraph:

4  
5           (A) Subject to subparagraph (B) of this paragraph,  
6 the amount of the exemption under this paragraph shall be any  
7 assessed value of improved land associated with a residential  
8 structure that is in excess of the prior year assessed value, less  
9 any exemption authorized under this paragraph in the prior year,  
10 plus five percent (5%);

11  
12           (B) The exemption under this paragraph is not  
13 applicable and the property shall be valued at full value if the  
14 owner acquired the property during the prior calendar year. The  
15 following shall not be deemed to be an acquisition of property  
16 under this subparagraph:

17                   (I) A transfer of property between spouses;

18  
19                   (II) Any transfer of property pursuant to a  
20 court order including to effectuate a settlement agreement or in  
21 compliance with a decree of divorce or judicial separation;

22  
23                   (III) A transfer of property to a trust  
24 established for the benefit of the prior owner;

25  
26                   (IV) A transfer of property to a corporation,  
27 partnership or limited liability company if the prior owner of the  
28 property is a shareholder or owner of the corporation, partnership  
29 or limited liability company;

30  
31                   (V) Any other transfer of property that the  
32 department determines by rule should not be an acquisition of  
33 property due to the relationship of the parties.

34  
35           (C) The department shall adopt rules necessary to  
36 administer the exemption under this paragraph;

37  
38           (D) As used in this paragraph, "improved land  
39 associated with a single family residential structure" means land  
40 that is improved by a structure intended for human habitation  
41 including a house, modular home, mobile home, townhouse or  
42 condominium that is a privately owned single family dwelling  
43 unit."

44  
45  
46 Page 4-line 9           Delete "exemption" and insert "exemptions".

1 Page 4-line 10 After "39-11-105(a)(xliii)" insert "and  
2 (xliv)".  
3  
4 Page 4-after line 12 Insert:  
5  
6 "**39-13-107. Compliance; collection procedures.**"  
7  
8 (b) The following provisions shall apply to the payment of  
9 taxes, distraint of property and deferral:  
10  
11 (i) The following shall apply to the payment of taxes  
12 due:  
13  
14 (C) Annually, on or before October 10 the county  
15 treasurer shall send a written statement to each taxpayer by mail  
16 at his last known address or, if offered by the county and upon  
17 request of the taxpayer, by electronic transmission of the total  
18 tax due, itemized as to property description, assessed value and  
19 mill levies. The notice shall contain information, including  
20 contact information, of any property tax relief program authorized  
21 by state law and, if the property is a single family residential  
22 structure, the taxes that will be avoided pursuant to the  
23 exemptions under W.S. 39-11-105(a)(xliii) and (xliv). Failure to  
24 send notice, or to demand payment of taxes, does not invalidate  
25 any taxes due;".  
26  
27 Page 4-line 14 After "by" insert "W.S. 39-11-105(a)(xliii)  
28 as created in section 1 of".  
29  
30 Page 4-line 15 After "2024." insert "The exemption provided  
31 by W.S. 39-11-105(a)(xliv) as created in  
32 section 1 of this act shall first apply to the  
33 tax year beginning January 1, 2025.". LANDEN,  
34 CHAIRMAN