

[BUDGET(S) AFFECTED]

Section Under Consideration:

Section 330. [ADDITIONS TO 300 SECTIONS]

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1 Page 159-after line 11 Insert the following new section and
2 renumber as necessary:

3
4 "[LEGISLATIVE STABILIZATION RESERVE ACCOUNT TRANSFER -
5 APPLICABILITY]
6

7 **Section 330.** W.S. 9-4-219(b) is amended to read:
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9 **9-4-219. Legislative stabilization reserve account created;
10 purposes; legislative deficit control account.**
11

12 (b) Except as otherwise provided in this subsection, to the
13 extent funds are available after all other appropriations or
14 transfers from the legislative stabilization reserve account to be
15 made on or prior to June 30 of the applicable fiscal year have
16 been made, an amount necessary to restore the unobligated,
17 unencumbered balance within the public school foundation program
18 account to one hundred million dollars (\$100,000,000.00) on June
19 30 of each fiscal year shall be transferred from the legislative
20 stabilization reserve account into the public school foundation
21 program account. No transfer shall be made under this subsection
22 for fiscal years 2025 and 2026. This subsection is repealed the
23 month immediately following the date that the state auditor and
24 the state treasurer first certify to the governor and the
25 department of revenue, and the governor certifies the same to the
26 secretary of state, that the unobligated, unencumbered balance in
27 the legislative stabilization reserve account is less than five
28 hundred million dollars (\$500,000,000.00)."
29

30 To the extent required by this amendment: adjust totals; and
31 renumber as necessary. HICKS