## SF0001S3055 (CORRECTED COPY)

[BUDGET(s) AFFECTED]

Section Under Consideration:

## Section 330. [ADDITIONS TO 300 SECTIONS]

Other Budget(s) Affected:

Section 067. UNIVERSITY OF WYOMING (School of Energy Res.)

Section 300. [BUDGET BALANCERS - TRANSFERS]

Section 308. [MAJOR MAINTENANCE FUNDING FOR STATE FACILITIES, STATE PARKS AND CULTURAL RESOURCES, UNIVERSITY AND COMMUNITY COLLEGES]

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| 1<br>2<br>3<br>4<br>5<br>6 | Page | 49-line 17     | Delete the Laursen, D third reading amendment (SF0001S3059/A) to this line; under GENERAL FUND increase amount by "19,000,000"; under OTHER FUNDS decrease amount by "19,000,000 S13". |
|----------------------------|------|----------------|--|
| 7<br>8<br>9                | Page | 49-line 20     | Delete the Laursen, D third reading amendment (SF0001S3059/A) to this line.  |
| 10<br>11<br>12<br>13       | Page | 52-line 13     | Delete the Laursen, D third reading amendment (SF0001S3059/A) to this line; delete "other funds" and insert "general fund".  |
| 14<br>15<br>16             | Page | 52-line 14     | Delete the Laursen, D third reading amendment (SF0001S3059/A) to this line; delete "S13".  |
| 17<br>18<br>19             | Page | 52-line 20     | Delete "other funds" and insert "general fund"; delete "S13".  |
| 20<br>21                   | Page | 101-lines 17 t | hrough 19 Delete entirely and insert:  |
| 22<br>23<br>24             |      | or shall trans | effective date of this subsection, the state<br>sfer all unexpended, unobligated funds within<br>ements and projects account to the general fund.                                      |

1

1 Any unexpended funds that have been appropriated or obligated from the strategic investments and projects account prior to the 2 3 effective date of this subsection shall be paid from the general 4 fund. Beginning with the effective date of this subsection through 5 June 30, 2026, any funds that are directed to revert, be transferred or be deposited by law to the strategic investments 6 7 and projects account shall revert, be transferred or be deposited to the general fund, and all accrued revenues and earnings that 8 9 would otherwise be deposited in the strategic investments and projects account shall be deposited in the general fund. This 10 11 subsection is effective immediately.". 12 13 Page 118-line 4 Delete "strategic investments and projects 14 account" and insert "general fund". 15 16 Page 159-after line 11 Insert the following new section and 17 renumber as necessary: 18 19 "[STRATEGIC INVESTMENTS AND PROJECTS ACCOUNT - TRANSFERS] 20 21 Section 330. 22 23 (a) W.S. 9-4-220.1(b) and 9-4-719(q)(i) are amended to read: 24 state penitentiary 25 9-4-220.1. Wyoming capital 26 construction account; funds transferred to the account. 27 28 Beginning on June 30, 2021 for fiscal year (b) 29 2021 and June 30 of each fiscal year thereafter, except 30 as otherwise provided in this subsection, the state dollars 31 treasurer shall transfer ten million 32 (\$10,000,000.00), or as much thereof as is available, 33 from any unobligated funds within the strategic 34 investments and projects account to the Wyoming state 35 penitentiary capital construction account. On June 30, 2024, June 30, 2025 and June 30, 2026, the state 36 37 treasurer shall transfer not more than ten million 38 dollars (\$10,000,000.00), or as much thereof as is 39 available, from any unobligated funds in the general fund 40 to the Wyoming state penitentiary capital construction account. For fiscal years 2024, 2025 and 41 2026, no transfer required under this subsection shall 42 be made from the strategic investments and projects 43 44 account. The state treasurer shall cease transferring 45 Wyoming state penitentiary funds to the capital 46 construction account pursuant to this subsection on July 47 1, 2038.

| 1  |  |  |  |  |
|----|--|--|--|--|
| 2  | 9-4-719. Investment earnings spending policy                 |  |  |  |
| 3  | permanent funds.   |  |  |  |
| 4  |  |  |  |  |
| 5  | (q) The earnings from the permanent Wyoming                  |  |  |  |
| 6  | mineral trust fund under W.S. 9-4-204(u)(iii) during         |  |  |  |
| 7  | each fiscal year beginning July 1, 2016, which are less      |  |  |  |
| 8  | than the spending policy established in subsection (d)       |  |  |  |
| 9  | of this section are appropriated from the general fund       |  |  |  |
| 10 | subject to subsection (s) of this section and the            |  |  |  |
| 11 | following:   |  |  |  |
| 12 |  |  |  |  |
| 13 | (i) Any earnings in excess of two and                        |  |  |  |
| 14 | one-half percent (2.5%) of the previous five (5) year        |  |  |  |
| 15 | average market value of the trust fund, calculated from      |  |  |  |
| 16 | the first day of the fiscal year and less than or equal      |  |  |  |
| 17 | to the spending policy amount specified in subsection        |  |  |  |
| 18 | (d) of this section shall be credited to:                    |  |  |  |
| 19 |  |  |  |  |
| 20 | (A) Except as provided in                                    |  |  |  |
| 21 | subparagraph (B) of this paragraph, the legislative          |  |  |  |
| 22 | stabilization reserve account created by W.S. 9-4-219        |  |  |  |
| 23 | and the strategic investments and projects account           |  |  |  |
| 24 | created by W.S. 9-4-220 in equal amounts;                    |  |  |  |
| 25 |  |  |  |  |
| 26 | (B) For fiscal years 2025 and 2026,                          |  |  |  |
| 27 | the legislative stabilization reserve account created by     |  |  |  |
| 28 | W.S. 9-4-719 and the general fund in equal amounts.          |  |  |  |
| 29 |  |  |  |  |
| 30 | (b) This section is effective immediately.".                 |  |  |  |
| 31 |  |  |  |  |
| 32 | To the extent required by this amendment: adjust totals; and |  |  |  |
| 33 | 3 renumber as necessary. HICKS                               |  |  |  |