

FISCAL NOTE

	FY 2024	FY 2025	FY 2026
NON-ADMINISTRATIVE IMPACT			
Anticipated Revenue (decrease)			
SPECIAL REVENUE FUND	(\$32,875)	(\$22,075)	(\$17,075)

Source of revenue (decrease):

The revenue decrease would come from an anticipated reduction in the number of new applicants and out of state licenses due to participation in the Psychology Interjurisdictional Compact (Compact).

Assumptions:

The revenue decreases in the table above are based on estimates provided by the Board of Psychology (Board) based on the following assumptions:

Decrease in new license holder application fees:

25 new license holders x \$275 current application fee = \$6,875
 12 temporary license holders x \$150 current application fee = \$1,800
 Total new license application fee revenue decrease = \$8,675

Decrease in new license holder license fees:

25 new license holders x \$200 license fee = \$5,000

Decrease in license renewal fees:

For 2024, 96 license holders x \$200 current renewal fee = \$19,200
 For 2025, 42 license holders x \$200 current renewal fee = \$8,400
 For 2026, 17 license holders x \$200 current renewal fee = \$3,400

If the Board does experience a revenue decrease, it may seek to increase its application, license and renewals fees.

On its own, this bill will not result in a significant revenue increase from background check fees or require additional personnel and/or funding. However, passage of multiple bills of this type may result in a cumulative administrative impact to the Division of Criminal Investigation.

	FY 2024	FY 2025	FY 2026
NON-ADMINISTRATIVE IMPACT			
Anticipated Expenditure increase			
SPECIAL REVENUE FUND	\$600	\$600	\$600

Source of expenditure increase:

The Board will be required to pay an annual fee of \$10 each for compact licensing.

Assumptions:

The Board reports there are 121 licensed psychologists with a Wyoming address. The Board assumes about half of the licensed psychologists with a Wyoming address would apply for a compact license (121 x 50% x \$10 = \$600)

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