

FISCAL NOTE

	FY 2024	FY 2025	FY 2026
NON-ADMINISTRATIVE IMPACT			
Anticipated Revenue (decrease)			
GENERAL FUND	(\$256,284)	(\$255,900)	(\$255,516)

Source of revenue (decrease):

This bill repeals the excise tax on malt beverages.

Assumptions:

This estimate was provided by the Department of Revenue’s Liquor Division.

The excise tax collected on malt beverages in FY 2022 was \$257,055.

Based on a seven-year average, malt beverage excise taxes have decreased 0.15 percent per year. The FY 2024 through FY 2026 estimates in the table above are projected with an annual decrease of 0.15 percent. If this bill passes these malt beverage taxes will not be collected.

Any additional fiscal or personnel impact is not determinable due to insufficient time to complete the fiscal note process.

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