

FISCAL NOTE

The fiscal impact, in the form of a decrease in property taxes, is indeterminable.

This bill provides a property tax exemption for property of a governmental entity or a nonprofit corporation that is used for childcare facilities.

The Computer Assisted Mass Appraisal (CAMA) system does not distinguish for-profit from non-profit daycare facilities. Therefore, the fiscal impact is indeterminable.

According to information extracted by the Department of Revenue from the CAMA system for the 2022 tax year, the total property taxes levied on all properties classified as daycare facilities by county assessors in the state totaled \$322,310. Since this total includes all properties classified as daycare facilities (including properties of governmental entities and those owned by both for-profit and nonprofit entities), it is assumed that the fiscal impact of this exemption would be less than \$322,310 per year.