

[BUDGET(S) AFFECTED]

Section Under Consideration:

Section 300. [BUDGET BALANCERS - TRANSFERS]

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1 Delete the Heiner et al. third reading amendment (HB0001H3035/A)
2 entirely and further amend as follows:

3
4 Page 87-line 15 After "300" insert "(c)(intro) and (i),";
5 delete "(e)" and insert "(k)".
6

7 Page 87-line 16 In the Obermueller second reading amendment
8 (HB0001H2024/A) to this line, delete "(u)" and
9 insert "(z)".

10
11 Page 88-after line 3 Insert:
12

13 "(c) ~~For purposes of funding school district major~~
14 ~~maintenance and school district capital construction, at intervals~~
15 ~~determined by the state auditor to manage cash flow, for Not~~
16 ~~earlier than April 15, 2024 for~~ the period beginning July 1, 2022
17 and ending June 30, 2024, the state auditor shall transfer to the
18 ~~school capital construction account~~ common school account within
19 the permanent land fund up to one hundred fifty million dollars
20 (\$150,000,000.00) from all revenue earned during fiscal years 2023
21 and 2024 under accrual accounting principles in the following
22 accounts:
23

24 (i) The school major maintenance subaccount within the
25 strategic investments and projects account, except that the state
26 auditor shall transfer the first thirty-four million one hundred
27 thousand dollars (\$34,100,000.00) to the school foundation program
28 reserve account; and".
29

30 Page 88-lines 12 through 16 Delete entirely and insert:
31

32 "(k) The state auditor shall, at intervals determined by the
33 state auditor to manage cash flow for the period beginning July 1,
34 2022 and ending June 30, 2024, transfer:
35

1 (i) Fourteen million six hundred ninety thousand five
2 hundred ninety-six dollars (\$14,690,596.00) from the strategic
3 investments and projects account to the ~~school capital~~
4 ~~construction account~~ school foundation program reserve account;

5
6 (ii) Forty-five million nine hundred fifty-one thousand
7 one hundred forty-one dollars (\$45,951,141.00) from the
8 legislative stabilization reserve account to the ~~school capital~~
9 ~~construction account~~ school foundation program reserve account."

10
11 Page 90-after line 16 Insert:

12
13 "(w) The state auditor shall, at intervals determined by the
14 state auditor to manage cash flow for the period beginning with
15 the effective date of this act and ending June 30, 2024, transfer
16 three hundred twenty-seven million one hundred twenty-six thousand
17 nine hundred one dollars (\$327,126,901.00) from the school
18 foundation program account to the school capital construction
19 account.

20
21 (y) The state auditor shall transfer not more than two hundred
22 forty-six million five hundred thousand dollars (\$246,500,000.00),
23 or as much thereof as is available, to the common school permanent
24 fund reserve account from the school foundation program account
25 from revenues attributable to fiscal year 2024 under W.S. 9-4-
26 601(a)(ii), (d)(iii) and (n)(i), subject to W.S. 9-4-601(d)(iii),
27 (v)(C) and (vi).

28
29 (z) The state auditor shall, at intervals determined by the
30 state auditor to manage cash flow for the period beginning with
31 the effective date of this act and ending June 30, 2024, transfer
32 one hundred three million five hundred thousand dollars
33 (\$103,500,000.00) from the school foundation program reserve
34 account to the common school permanent fund reserve account."

35
36 To the extent required by this amendment: adjust totals; and
37 renumber as necessary. NICHOLAS