

FISCAL NOTE

This bill contains an appropriation of \$150,000,000 from the AMERICAN RESCUE PLAN ACT FUNDS to the Wyoming Business Council (WBC). This appropriation is effective immediately.

DETAIL OF APPROPRIATION

Agency #: 085 Agency Name: Wyoming Business Council
Unit: 0131

EXPENDITURE BY SERIES AND YEAR	FY 2022	FY 2023	FY 2024
0600 Grant & Aid Payments	\$10,000,000	\$100,000,000	\$40,000,000
Total Expenditure Per Year:	\$10,000,000	\$100,000,000	\$40,000,000
Grand Total Expenditure:	\$150,000,000		
Total Appropriated to Agency:	\$150,000,000		
Total Appropriated by Fund:			
AMERICAN RESCUE PLAN ACT FUNDS	\$150,000,000		

Description of Appropriation:

The funds will be used as match funding for any federal funding awarded to the WBC under the Infrastructure Investment and Jobs Act and for broadband internet development projects through the Connect Wyoming program.

Assumptions:

This bill is effective immediately and assumes that WBC will receive federal awards for broadband development projects before the end of FY 2022.

NOTICE-AGENCY ESTIMATE OF ADMINISTRATIVE IMPACT REQUESTED

This bill has administrative impact that appears to increase duties or responsibilities of one or more state agencies and may impact agency spending or staffing requirements. As introduced, the bill does not modify any state agency budget or current personnel authorizations.

The following state agencies will be asked to provide their estimate of the administrative fiscal impact prior to the first committee meeting held to consider the bill:

Wyoming Business Council

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