SF0066S3005

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[BUDGET AFFECTED]

Budget(s): Section 400. AMERICAN RESCUE PLAN DIRECT (ARPD) APPROPRIATIONS

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1 2	Page 4-after line 4 Insert:
3 4	"001 - GOV Affordable Housing/WCDA ²⁵ · \$21,000,000 ARPD".
5 6	Page 12-after line 22 Insert:
7 8 9 10 11 12	"25. (a) This appropriation to the governor's office is for purposes of implementing a temporary affordable housing program. Subject to the conditions in this footnote, the governor shall allocate this appropriation to the Wyoming community development authority to implement an affordable housing grant program with the following conditions:
14 15 16	(i) The maximum grant for any single project shall be seven million five hundred thousand dollars (\$7,500,000.00);
17 18 19 20 21 22 23 24	(ii) Expenditure of the grant by the recipient is conditioned upon a match of funds in the ratio of one dollar (\$1.00) of grant funds provided by this appropriation to not less than one dollar (\$1.00) from matching funds provided by the recipient of grant. Applications for eligible affordable housing projects with a demonstrable higher match shall receive a higher priority from this appropriation than other eligible applications;
25 26 27 28	(iii) Expenditure of grant funds shall be limited to land acquisition and utility infrastructure. Any land acquired with grant funds shall be held by a:
29	(A) Political subdivision;
30 31	(B) Public private partnership; or
32 33	(C) Public trust.
34 35	(iv) Development of property acquired or financed with

grant funds shall include deed restrictions including, but not

limited to, appreciation rates defined in the approved grant

application or other restrictions designed to maintain affordable classification of the property;

(v) Grant funds shall only be expended on applications for housing projects intended to provide affordable housing to moderate income households. For purposes of this paragraph "moderate income" means household income at or below three hundred percent (300%) and at or above one hundred eighty-five percent (185%) of the federal poverty guideline for the size of its household based on the most recently published poverty guidelines by the department of health and human services or household income at or below sixty-five percent (65%) and at or above forty percent (40%) of the area median income for its county and size of household based on the most recently published data by the department of housing and urban development as defined by the United State department of the treasury.".

To the extent required by this amendment: adjust totals; and renumber as necessary. GIERAU, DOCKSTADER