SF0066H2007

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(TO ENGROSSED COPY)

[BUDGET AFFECTED]

Budget(s): Section 400. AMERICAN RESCUE PLAN DIRECT (ARPD) APPROPRIATIONS

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1 2	Page 4-after line 5 Insert:
3 4	"001 - GOV Attainable Housing/WCDA ²⁸ . \$21,000,000 ARPD".
5	Page 15-after line 9 Insert:
7 8 9 10 11 12	"28. (a) This appropriation to the governor's office is for purposes of implementing a temporary attainable housing program. Subject to the conditions in this footnote, the governor shall allocate this appropriation to the Wyoming community development authority to implement an attainable housing grant program with the following conditions:
14 15 16	<pre>(i) The maximum grant for any single project shall be three million dollars(\$3,000,000.00);</pre>
17 18 19 20 21 22 23 24 25	(ii) Expenditure of the grant by the recipient is conditioned upon a match of funds in the ratio of one dollar (\$1.00) of grant funds provided by this appropriation to not less than one dollar (\$1.00) from matching funds provided by the recipient of the grant. Applications for eligible attainable housing projects with a demonstrable higher match shall receive a higher priority from this appropriation than other eligible applications;
26 27 28	(iii) Expenditure of grant funds shall be limited to land acquisition and utility infrastructure. Any land acquired with grant funds shall be held by a:
29 30 31	(A) Political subdivision;
32 33	(B) Public private partnership; or
34	(C) Public trust.

(iv) Development of property acquired or financed with grant funds shall include permanent deed restrictions including, but not limited to, appreciation rates defined in the approved

grant application, that the owner of the housing unit must reside in the housing unit or any other restrictions designed to maintain attainable classification of the property;

(v) Grant funds shall only be expended on applications for housing projects intended to provide attainable housing to moderate income households. For purposes of this paragraph "moderate income" means household income:

 (A) At or below three hundred percent (300%) and at or above one hundred eighty-five percent (185%) of the federal poverty guideline for the size of its household based on the most recently published poverty guidelines by the department of health and human services; or

(B) At or below one hundred percent (100%) and at or above seventy percent (70%) of the area median income for its county and size of household based on the most recently published data by the department of housing and urban development as defined by the United States department of the treasury.".

22 To the extent required by this amendment: adjust totals; and 23 renumber as necessary. NEWSOME