

Corrected Copy

FISCAL NOTE

The fiscal impact is indeterminable due to unknown results of a future local election.

This bill would authorize the formation of a new community college district in Campbell county upon local voter approval and the authorization of mill levies in accordance with W.S. 21-18-312.

The Wyoming community college commission (Commission) indicates if a new community college district is approved in Campbell county, the district would be required to pay for its own software maintenance, major maintenance, and increased retirement and health insurance premiums until it meets the requirements of W.S. 21-18-205(a), resulting in an expenditure decrease, which may take up to five years. The Commission estimates that if the new district is formed prior to July 1, 2022, the General Fund may realize an expenditure decrease related to increased retirement and health insurance premiums of \$2.0 million in FY 2023 and \$2.2 million in FY 2024. The Commission indicates that if the new district is formed and meets the requirements of W.S. 21-18-205(a), the cost of software maintenance, major maintenance, and increased retirement and health insurance premiums will result in an expenditure increase to the General Fund.

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