## FISCAL NOTE

The fiscal impact is indeterminable.

The Office of State Lands and Investments indicates that, should a lease be approved by the Board of Land Commissioners (the Board) for an elk feed ground to be placed on lands under its jurisdiction, such a lease would increase revenue.

Uses of elk feed grounds must be authorized via a Board-approved special use lease. These leases require compensation to the Board for the benefit of the State's trust beneficiaries. Such leases require a parcel and use specific market analysis to ensure required market rates are received. Not having an application to lease for the purpose of an elk feed ground, a parcel to further analyze, or an estimate of the number of feed grounds to consider, it is premature to estimate what the potential revenue would be. However, should one or more leases be approved by the Board, and the placement of an elk feed ground not displace existing revenue generating uses, revenue is expected to increase by the lease amount.

## NOTICE-AGENCY ESTIMATE OF ADMINISTRATIVE IMPACT REQUESTED

This bill has <u>administrative impact</u> that appears to increase duties or responsibilities of one or more state agencies and may impact agency spending or staffing requirements. As introduced, the bill does not modify any state agency budget or current personnel authorizations.

The following state agencies will be asked to provide their estimate of the administrative fiscal impact prior to the first committee meeting held to consider the bill:

Livestock Board

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