

FISCAL NOTE

	FY 2022	FY 2023	FY 2024
NON-ADMINISTRATIVE IMPACT			
Anticipated Revenue increase			
GENERAL FUND	\$4,130,000	\$8,260,000	\$8,260,000
LOCAL SOURCES FUND	\$3,970,000	\$7,940,000	\$7,940,000

Source of revenue increase:

Repeal of sales and use tax exemptions for purchases made by data processing service centers:

Assumptions:

The estimates presented in the table above are based on the average sales and use taxes exempted over the last five years (FY16-FY20), based on survey responses received from data processing services centers.

The data processing services center exemption is determined based on the aggregate purchase(s) of qualifying equipment in a calendar year. In FY 2022, data centers will be reporting purchases of qualifying equipment for calendar year 2021. Since the bill repeals the exemption on July 1, 2021, the estimated revenue increases for FY 2022 are based on one-half of the five-year average.

The revenue increases are anticipated to remain flat during the three-year estimate period.

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