

FISCAL NOTE

	FY 2022	FY 2023	FY 2024
NON-ADMINISTRATIVE IMPACT			
Anticipated Revenue increase			
GENERAL FUND	\$0	\$320,000	\$320,000
COUNTY DISTRIBUTION	\$0	\$480,000	\$480,000

Source of revenue increase:

Repeal of three-year tax exemption on electricity produced from wind turbines currently provided in W.S. 39-22-105(b).

The three-year exemption, as repealed by Section 1 of the bill, would continue to apply as currently provided in W.S. 39-22-105(b) to any turbine that first produced electricity for sale prior to the effective date of the bill. The bill is effective July 1, 2021.

Assumptions:

The above estimate is based on wind generation projects permitted by the Wyoming Department of Environmental Quality, Industrial Siting Division. The fiscal year amounts are based on the anticipated completion date(s) of projects.

The above estimates are also based on the anticipated name plate capacities of permitted wind projects, and an average capacity factor of 32.1%. The 32.1% capacity factor is the average of annual capacity factors for Wyoming electricity generation from wind in calendar years 2017 through 2019, as published by the Energy Information Administration.

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