#### ENROLLED ACT NO. 43, HOUSE OF REPRESENTATIVES

## SIXTY-SIXTH LEGISLATURE OF THE STATE OF WYOMING 2021 GENERAL SESSION

AN ACT relating to the state retirement system; authorizing retirement system disbursement mechanisms approved by the state auditor; and providing for an effective date.

Be It Enacted by the Legislature of the State of Wyoming:

Section 1. W.S. 9-1-402 by creating a new subsection (d), 9-3-408(a), 9-3-710, 15-5-422(a) and 35-9-617(b) are amended to read:

#### 9-1-402. State auditor; duties generally.

(d) The state auditor may approve an alternative to the use of warrants drawn by the state auditor for the disbursement of retirement system benefits, provided that the attorney general reviews the legality of the alternative.

# 9-3-408. Designated custodian of retirement account; disbursements; investment of account monies.

The board may designate the state treasurer or a (a) master custodial bank approved by the state treasurer as the custodian of the retirement account. Disbursements from the retirement account for purposes specified in W.S. 9-3-407(c) shall be made only upon warrants drawn by the state auditor upon certification by authorized system employees or using an appropriate alternative method approved by the state auditor. All retirement account disbursements shall be accounted for in accordance with the uniform state accounting system or in a manner approved by the state auditor or the state treasurer as provided under W.S. 9-4-214. As used in this "authorized subsection, system employees" means the director and his designees who have authorized signatures on file with the state auditor.

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#### 9-3-710. Disposition of funds; custodian of monies.

Funds accruing to the account used to fund benefits for the program under this act shall be commingled with all money deposit with the state treasurer in the on Wyoming retirement account. The board may designate the state treasurer as the custodian of the retirement account. Disbursements from the account for purposes as specified in W.S. 9-3-407(c) shall be made only upon warrants drawn by the state auditor upon certification by authorized system or using an appropriate alternative method employees approved by the state auditor. All disbursements from the account shall be accounted for in accordance with the uniform state accounting system or in a manner approved by the state auditor or the state treasurer as provided under W.S. 9-4-214. As used in this section, "authorized system employees" means the director and his designees who have authorized signatures on file with the state auditor, "director" means the director of the Wyoming retirement system, and "system" means the Wyoming retirement system.

## 15-5-422. Payments; when and how made; protections; nonassignability; qualified domestic relations order.

(a) Payments made under this article shall be made to the beneficiaries on or before the fifth day of each month. and <u>Payments</u> shall be made by voucher drawn against the firemen's pension account and paid by the state auditor out of the account <u>or using an appropriate alternative method</u> <u>approved by the state auditor</u>. No payments made under this article are subject to judgment, attachment, execution, garnishment or other legal process and are not assignable nor shall the board recognize any assignment nor pay over any sum assigned.

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35-9-617. Volunteer firefighter, EMT and search and rescue pension account; merger with other pension accounts; membership.

(b) The account established under subsection (a) of this section shall be controlled by the board and administered by the director of the Wyoming retirement system. All expenses of administration shall be paid from the account. Disbursements from the account shall be made only upon warrants drawn by the state auditor upon certification by authorized system employees or using an appropriate alternative method approved by the state auditor.

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Section 2. This act is effective July 1, 2021.

(END)

Speaker of the House

President of the Senate

Governor

TIME APPROVED: \_\_\_\_\_

DATE APPROVED: \_\_\_\_\_

I hereby certify that this act originated in the House.

Chief Clerk