



SF0102

Unclaimed cooperative utility deposits and payments.

Sponsored By: Senator(s) Driskill, Baldwin, Boner, Hicks and Steinmetz and Representative(s) Eyre, Hunt, Simpson and Sommers

AN ACT relating to cooperative utilities; specifying how unclaimed refunds due members of cooperative utilities shall be used if unclaimed; making conforming amendments; and providing for an effective date.

2/22/2021 Bill Number Assigned
2/23/2021 S Received for Introduction
3/1/2021 S Introduced and Referred to S07 - Corporations
3/4/2021 S07 - Corporations:Recommend Amend and Do Pass 4-1-0-0-0

ROLL CALL

Ayes: Senator(s) Boner, Driskill, Nethercott, Scott
Nays: Senator Case
Ayes 4 **Nays** 1 **Excused** 0 **Absent** 0 **Conflicts** 0

3/4/2021 S Placed on General File

SF0102SS001/ADOPTED

Page 2-line 8 After "cooperative" insert "and, if subsequently claimed, may be refunded or not refunded at the discretion of the cooperative". DRISKILL, CHAIRMAN

SF0102SW001/FAILED

Page 2-line 6 After "be" insert "disbursed pursuant to W.S. 17-10-235(c) or". NETHERCOTT

3/9/2021 S COW:Passed
3/10/2021 S 2nd Reading:Passed

SF0102S3001/ADOPTED

(CORRECTED CORRECTED COPY)

Page 2-line 8 Delete the Senate standing committee amendment (SF0102SS001/A) to this line; after "cooperative." insert "The right of an owner to unclaimed refunds for deposits or advance payments held by a cooperative utility is extinguished when the unclaimed refunds are used by the cooperative utility for the benefit of its general membership in accordance with this subsection. Nothing in this subsection precludes a cooperative utility from refunding subsequently claimed funds at the cooperative utility's discretion.".NETHERCOTT

3/11/2021 S 3rd Reading:Passed 23-7-0-0-0

ROLL CALL

Ayes: Senator(s) Anderson, Baldwin, Boner, Cooper, Dockstader, Driskill, Ellis, French, Furphy, Gierau, Hicks, Hutchings, Kinskey, Kolb, Kost, Landen, Nethercott, Pappas, Rothfuss, Schuler, Scott, Steinmetz, Wasserburger
Nays: Senator(s) Biteman, Bouchard, Case, James, Mckeown, Perkins, Salazar
Ayes 23 **Nays** 7 **Excused** 0 **Absent** 0 **Conflicts** 0

3/11/2021 H Received for Introduction
3/12/2021 H Introduced and Referred to H07 - Corporations
3/24/2021 H07 - Corporations:Recommend Do Pass 9-0-0-0

ROLL CALL

Ayes: Representative(s) Blackburn, Clausen, Clifford, Duncan, Eyre, Hunt, Macguire, Roscoe, Zwonitzer

Ayes 9 **Nays** 0 **Excused** 0 **Absent** 0 **Conflicts** 0

3/24/2021 H Placed on General File
3/29/2021 H COW:Passed

SF0102H2001/ADOPTED (TO ENGROSSED COPY)

Page 1-line 8 Delete "a".

Page 1-line 9 Delete "subsection (c)" and insert "subsections (c) and (d)".

Page 2-line 8 After "cooperative" insert "as provided in subsection (d) of this section".

Page 2-after line 15 Insert:

"(d) A cooperative utility holding any deposit or advance payment that has been refunded, including any interest thereon, that has not been claimed by the member appearing on the records of the cooperative for more than two (2) years shall place the funds in the custody of the state treasurer as unclaimed funds. If the funds have not been claimed under W.S. 34-24-125 within three (3) years of placement of the funds with the state treasurer, the state treasurer shall remit the funds to the cooperative utility.". NICHOLAS

SF0102H2002/WITHDRAWN

3/30/2021 H 2nd Reading:Passed

SF0102H3001/ADOPTED (TO ENGROSSED COPY)

Delete the Nicholas second reading amendment (SF0102H2001/AE) entirely and further amend as follows:

Page 2-line 1 Delete "and" and insert "that".

Page 2-line 3 Delete "two (2) years" and insert "five (5) years and for which the cooperative has made good faith efforts to deliver to the member". EYRE

3/31/2021 H 3rd Reading:Passed 41-19-0-0-0

ROLL CALL

Ayes: Representative(s) Andrew, Banks, Barlow, Blackburn, Brown, Clausen, Clifford, Connolly, Crago, Duncan, Eklund, Eyre, Flitner, Hallinan, Haroldson, Harshman, Heiner, Henderson, Hunt, Kinner, Larsen, L, Macguire, Martinez, Newsome, Nicholas, Oakley, Obermueller, O'hearn, Olsen, Paxton, Provenza, Roscoe, Schwartz, Sherwood, Simpson, Sommers, Sweeney, Walters, Wharff, Yin, Zwonitzer

Nays: Representative(s) Baker, Bear, Burkhart, Burt, Fortner, Gray, Greear, Jennings, Knapp, Laursen, D, Neiman, Ottman, Stith, Styvar, Washut, Western, Williams, Wilson, Winter

Ayes 41 **Nays** 19 **Excused** 0 **Absent** 0 **Conflicts** 0

4/1/2021 S Received for Concurrence
4/1/2021 S Concur:Passed 21-8-1-0-0

ROLL CALL

Ayes: Senator(s) Anderson, Baldwin, Boner, Cooper, Dockstader, Driskill, Ellis, French, Furphy, Hicks, Hutchings, Kinskey, Kolb, Kost, Landen, Nethercott, Pappas, Schuler, Scott, Steinmetz, Wasserburger

Nays: Senator(s) Biteman, Bouchard, Case, Gierau, James, Mckeown, Rothfuss, Salazar

Excused: Senator Perkins

Ayes 21 **Nays** 8 **Excused** 1 **Absent** 0 **Conflicts** 0

4/1/2021 Assigned Number SEA No. 0048
4/2/2021 S President Signed SEA No. 0048
4/2/2021 H Speaker Signed SEA No. 0048
4/6/2021 Governor Signed SEA No. 0048
4/6/2021 Assigned Chapter Number 127

Chapter No. 127 Session Laws of Wyoming 2021