



HJ0009

Local government investment in equities.

Sponsored By: Representative(s) Sweeney, Clausen, Duncan, Harshman, Henderson and Walters and Senator(s) Anderson, Furphy, Gierau and Kolb

A JOINT RESOLUTION proposing to amend the Wyoming Constitution to allow local government entities to invest in stocks and equities upon a two-thirds vote of both houses of the legislature; and providing a ballot statement.

3/2/2021 Bill Number Assigned
3/4/2021 H Received for Introduction
3/8/2021 H Introduced and Referred to H03 - Revenue
3/17/2021 H03 - Revenue:Recommend Amend and Do Pass 6-3-0-0-0

ROLL CALL

Ayes: Representative(s) Hallinan, Harshman, Henderson, Roscoe, Sweeney, Yin

Nays: Representative(s) Baker, Gray, Jennings

Ayes 6 Nays 3 Excused 0 Absent 0 Conflicts 0

3/17/2021 H Placed on General File

HJ0009HS001/ADOPTED

Page 1-line 3 Delete "subject to legislative".

Page 1-line 4 Delete "authorization" and insert "upon a two-thirds vote of both houses of the legislature".

Page 2-line 23 After "fund." insert "Any legislation establishing or increasing the percentage of any fund that may be invested under this subparagraph shall be passed only by a two-thirds (2/3) vote of all the members of each of the two (2) houses voting separately.".

Page 3-line 8 After "legislature" insert ", by two-thirds vote of the members of both houses,". HARSHMAN, CHAIRMAN

3/19/2021 H COW:Passed
3/22/2021 H 2nd Reading:Passed
3/23/2021 H 3rd Reading:Passed 43-16-1-0-0

ROLL CALL

Ayes: Representative(s) Andrew, Banks, Barlow, Bear, Brown, Clausen, Clifford, Connolly, Duncan, Eklund, Eyre, Flitner, Greear, Hallinan, Harshman, Henderson, Hunt, Kinner, Knapp, Larsen, L, Macguire, Martinez, Neiman, Newsome, Nicholas, Oakley, Obermueller, O'hearn, Paxton, Provenza, Roscoe, Schwartz, Sherwood, Sommers, Stith, Sweeney, Walters, Washut, Western, Wilson, Winter, Yin, Zwonitzer

Nays: Representative(s) Baker, Blackburn, Burkhardt, Burt, Fortner, Gray, Haroldson, Heiner, Jennings, Laursen, D, Olsen, Ottman, Simpson, Styvar, Wharff, Williams

Excused: Representative Crago

Ayes 43 Nays 16 Excused 1 Absent 0 Conflicts 0

3/24/2021 S Received for Introduction
3/24/2021 S Introduced and Referred to S07 - Corporations

3/25/2021 :Refer to S01 - Judiciary
3/29/2021 S01 - Judiciary:Recommend Do Pass 5-0-0-0-0

ROLL CALL

Ayes: Senator(s) Cooper, French, Kolb, Kost, Nethercott
Ayes 5 **Nays** 0 **Excused** 0 **Absent** 0 **Conflicts** 0

3/29/2021 S Placed on General File
3/29/2021 S COW:Passed

HJ0009S2001/ADOPTED (TO ENGROSSED COPY)

Page 3-lines 9 through 16 Delete entirely and insert:

"The Wyoming Constitution has been amended to allow the state to invest in equities such as the stock of corporations and other associations. The funds of counties, cities and other political subdivisions still may not be invested in equities under the Constitution. The adoption of this amendment would allow the legislature to authorize funds of counties, cities and other political subdivision to be invested in equities, including stocks, as the state may invest its funds. Legislation authorizing the investment of political subdivision funds in equities would require a two-thirds vote of the legislature.". PERKINS

3/30/2021 S 2nd Reading:Passed
3/31/2021 S 3rd Reading:Laid Back

HJ0009S3001/ADOPTED (TO ENGROSSED COPY)

Delete the Perkins second reading amendment (HJ0009S2001/AE) entirely and further amend the engrossed copy as follows:

Page 3-lines 9 through 16 Delete entirely and insert:

"The Wyoming Constitution allows the state to invest state funds in equities such as the stock of corporations, but does not allow the funds of counties, cities and other political subdivisions to be invested in equities. The adoption of this amendment would allow the funds of counties, cities and other political subdivisions to be invested in equities to the extent and in the manner the legislature may allow by law. Any law authorizing the investment of specified political subdivision funds in equities would require a two-thirds vote of both houses of the legislature.". PERKINS

4/1/2021 S 3rd Reading:Passed 25-5-0-0-0

ROLL CALL

Ayes: Senator(s) Anderson, Baldwin, Boner, Case, Cooper, Dockstader, Driskill, Ellis, French, Furphy, Gierau, Hicks, Kinskey, Kolb, Kost, Landen, Nethercott, Pappas, Perkins, Rothfuss, Salazar, Schuler, Scott, Steinmetz, Wasserburger
Nays: Senator(s) Biteman, Bouchard, Hutchings, James, Mckeown
Ayes 25 **Nays** 5 **Excused** 0 **Absent** 0 **Conflicts** 0

4/1/2021 H Received for Concurrence
4/1/2021 H Concur:Passed 46-13-1-0-0

ROLL CALL

Ayes: Representative(s) Andrew, Banks, Barlow, Bear, Brown, Burkhardt, Clausen, Clifford, Connolly, Crago, Duncan, Eklund, Eyre, Flitner, Greear, Hallinan, Harshman, Heiner, Henderson, Hunt, Kinner, Knapp, Larsen, L, Macguire, Martinez,

Newsome, Nicholas, Oakley, Obermueller, O'hearn, Olsen, Paxton, Provenza, Roscoe, Schwartz, Sherwood, Simpson, Sommers, Stith, Sweeney, Walters, Washut, Wilson, Winter, Yin, Zwonitzer

Nays: Representative(s) Baker, Blackburn, Burt, Gray, Haroldson, Jennings, Laursen, D, Neiman, Ottman, Styvar, Western, Wharff, Williams

Excused: Representative Fortner

Ayes 46 **Nays** 13 **Excused** 1 **Absent** 0 **Conflicts** 0

4/1/2021 Assigned Number HEJR No. 0002

4/1/2021 H Speaker Signed HEJR No. 0002

4/2/2021 S President Signed HEJR No. 0002

4/6/2021 Governor Signed HEJR No. 0002