

HB0008

Consumer credit amendments.

Sponsored By: Joint Minerals, Business & Economic Development Interim Committee

AN ACT relating to trade and commerce; consolidating consumer credit provisions governing supervised loans into existing law for consumer loans; authorizing sales finance activities for specified licensees; providing for refunds upon termination of consumer credit sales and loans; exempting supervised financial institutions from specified notification and fee requirements; providing payoff calculations by assignees; amending the scope and applicability of the Wyoming Uniform Consumer Credit Code; making conforming amendments; repealing obsolete provisions; authorizing rulemaking; specifying applicability; and providing for an effective date.

12/15/2020 Bill Number Assigned

1/12/2021 H Received for Introduction

1/12/2021 H Introduced and Referred to H09 - Minerals 1/27/2021 H09 - Minerals: Recommend Do Pass 9-0-0-0-0

ROLL CALL

Ayes: Representative(s) Bear, Burkhart, Jr, Duncan, Eyre, Gray, Greear, Heiner, Sherwood, Western

Ayes 9 Nays 0 Excused 0 Absent 0 Conflicts 0

1/27/2021 H Placed on General File

HB0008HS001.01/ADOPTED [DIVIDED AMENDMENT] (CORRECTED COPY)

Page 2-line 15 Delete "The".

Page 2-lines 16 and 17 Delete entirely.

Page 2-line 18 Delete line through "consumer.".

Page 3-line 8 Delete "If".

Page 3-lines 9 through 12 Delete entirely. GREEAR, CHAIRMAN

HB0008HS001.02/FAILED [DIVIDED AMENDMENT] (CORRECTED COPY)

Page 4-line 5 After "40-14-630," insert "40-14-632 by creating a new

subsection (d),".

Page 27-after line 3 Insert:

"40-14-632. Fees; exceptions.

(d) No fee that would be charged to a supervised financial organization exempt from this part under W.S. 40-14-630(b) shall be forwarded or charged to a seller, lessor, lender or assignee or any other person who would be required

to pay the fee on the supervised financial organization's behalf. ". GREEAR, CHAIRMAN

1/27/2021 H COW: Passed

HB0008H2001/FAILED

Delete the House standing committee amendment (HB0008HS001.01/A) entirely. STITH

ROLL CALL

Ayes: Representative(s) Baker, Banks, Blackburn, Clausen, Connolly, Fortner, Gray, Hallinan, Haroldson, Hunt, Jennings, Knapp, Laursen, D, Neiman, Newsome, Oakley, Ottman, Schwartz, Simpson, Sommers, Stith, Styvar, Walters, Washut, Wharff, Williams, Winter, Yin

Nays: Representative(s) Andrew, Barlow, Bear, Brown, Burkhart, Burt, Clifford, Crago, Duncan, Eklund, Eyre, Flitner, Greear, Harshman, Heiner, Henderson, Kinner, Larsen, L, Macguire, Martinez, Nicholas, Obermueller, O'hearn, Olsen, Paxton, Provenza, Roscoe, Sherwood, Sweeney, Western, Wilson, Zwonitzer

Ayes 28 Nays 32 Excused 0 Absent 0 Conflicts 0

1/28/2021 H 2nd Reading: Passed

HB0008H3001/ADOPTED

Page 3-line 1	After "default" insert ", voluntary discontinuance or cancellation by the consumer".
Page 21-line 11	After "products" insert "subject to termination as defined by W.S. $40-14-454(a)(ii)$ "; after "consumer" insert " $_{\perp}$ " and delate balance of line.
Page 21-line 12	Delete entirely.
Page 21-line 13	Delete through "agreement,". STITH, GREEAR

HB0008H3002/WITHDRAWN

1/29/2021 H 3rd Reading: Passed 58-1-1-0-0

ROLL CALL

Ayes: Representative(s) Andrew, Baker, Banks, Barlow, Bear, Blackburn, Brown, Burkhart, Burt, Clausen, Clifford, Connolly, Crago, Duncan, Eklund, Eyre, Flitner, Fortner, Gray, Greear, Hallinan, Haroldson, Harshman, Heiner, Henderson, Hunt, Jennings, Kinner, Knapp, Larsen, L, Laursen, D, Macguire, Martinez, Neiman, Newsome, Nicholas, Oakley, Obermueller, O'hearn, Olsen, Ottman, Paxton, Provenza, Schwartz, Sherwood, Simpson, Sommers, Stith, Styvar, Sweeney, Walters, Washut, Western, Wharff, Williams, Wilson, Winter, Yin

Nays: Representative Zwonitzer Excused: Representative Roscoe

Ayes 58 Nays 1 Excused 1 Absent 0 Conflicts 0

1/29/2021 S Received for Introduction

1/29/2021 S Introduced and Referred to S09 - Minerals

2/1/2021 S09 - Minerals: Recommend Amend and Do Pass 3-0-1-1-0

ROLL CALL

Ayes: Senator(s) Cooper, Rothfuss, Wasserburger

Excused: Senator Biteman

Absent: Senator Anderson

Ayes 3 Nays 0 Excused 1 Absent 1 Conflicts 0

2/1/2021 S Placed on General File

HB0008SS001/ADOPTED (TO ENGROSSED COPY)

Page 2-line 9 After "days" delete "of" and insert "after".

WASSERBURGER, ACTING CHAIRMAN

2/1/2021 S COW: Passed

HB0008S2001/ADOPTED (TO ENGROSSED COPY)

Page 2-line 15

After "contracts." insert "The duty to facilitate a refund or credit under this subsection shall also apply to voluntary cancellation of insurance or other products by a consumer.".

Page 2-line 21 After "default" delete ",".

Page 2-line 22 Delete line through "consumer".

Page 21-lines 7 through 11 Delete entirely and insert:

"(d) W.S. 40-14-454 applies to insurance and other products that provide protection to a consumer and that terminate upon prepayment, default or other circumstances that end an agreement, including guaranteed asset protection waivers and debt cancellation contracts.". ROTHFUSS

2/2/2021 S 2nd Reading:Passed

2/3/2021 S 3rd Reading: Passed 28-0-2-0-0

ROLL CALL

Ayes: Senator(s) Baldwin, Biteman, Boner, Bouchard, Case, Cooper, Dockstader, Driskill, Ellis, French, Furphy, Gierau, Hicks, Hutchings, James, Kinskey, Kolb, Kost, Mckeown, Nethercott, Pappas, Perkins, Rothfuss, Salazar, Schuler, Scott, Steinmetz, Wasserburger

Excused: Senator(s) Anderson, Landen

Ayes 28 Nays 0 Excused 2 Absent 0 Conflicts 0

2/3/2021 H Received for Concurrence 2/4/2021 H Concur:Passed 60-0-0-0-0

ROLL CALL

Ayes: Representative(s) Andrew, Baker, Banks, Barlow, Bear, Blackburn, Brown, Burkhart, Burt, Clausen, Clifford, Connolly, Crago, Duncan, Eklund, Eyre, Flitner, Fortner, Gray, Greear, Hallinan, Haroldson, Harshman, Heiner, Henderson, Hunt, Jennings, Kinner, Knapp, Larsen, L, Laursen, D, Macguire, Martinez, Neiman, Newsome, Nicholas, Oakley, Obermueller, O'hearn, Olsen, Ottman, Paxton, Provenza, Roscoe, Schwartz, Sherwood, Simpson, Sommers, Stith, Styvar, Sweeney, Walters, Washut, Western, Wharff, Williams, Wilson, Winter, Yin, Zwonitzer

Ayes 60 Nays 0 Excused 0 Absent 0 Conflicts 0

2/4/2021	Assigned Number HEA No. 0006
2/5/2021	H Speaker Signed HEA No. 0006
2/5/2021	S President Signed HEA No. 0006
2/9/2021	Governor Signed HEA No. 0006

2/9/2021 Assigned Chapter Number 14

Chapter No. 14 Session Laws of Wyoming 2021