

SF0066S2001

1 Page 1-line 8 After "W.S. 2-14-101(a)" insert "and (c)".

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3 Page 2-after line 8 Insert:

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5 "(c) In every instance mentioned in this section all benefits
6 that would accrue to any such person upon the death of the person
7 whose life is taken shall become subject to distribution among the
8 other beneficiaries or heirs of the deceased person according to
9 the will, trust or other valid dispositive instrument of the
10 deceased person as though the person causing the death of the
11 deceased person has predeceased the deceased person, or if no such
12 valid instrument exists, according to the rules of descent and
13 distribution. However, an insurance company is discharged of all
14 liability under a policy issued by it upon payment of the proceeds
15 in accordance with the terms thereof unless before payment the
16 company receives written notice by or in behalf of some claimant
17 other than the beneficiary named in the policy that a claim to the
18 proceeds of the policy will be made by heirs of the deceased under
19 the provisions of this section." PERKINS