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Page 3-lines 9 through 16 Delete entirely and insert:

"The Wyoming Constitution has been amended to allow the state to invest in equities such as the stock of corporations and other associations. The funds of counties, cities and other political subdivisions still may not be invested in equities under the Constitution. The adoption of this amendment would allow the legislature to authorize funds of counties, cities and other political subdivision to be invested in equities, including stocks, as the state may invest its funds. Legislation authorizing the investment of political subdivision funds in equities would require a two-thirds vote of the legislature.". PERKINS